



# Mark Twain Health Care District

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To: Board of Directors  
Finance Committee

From: J.R. Krieg, Controller

Subject: February 2014 Financial Results

Date: April 16, 2014

memorandum

## MARK TWAIN HEALTH CARE DISTRICT:

The Statement of Revenues and Expenses for the District reported an operating income **before** Programs and Events of \$3,715 as compared to the budgeted operating income of \$12,119. Year-to-date operating income before Programs and Events is \$94,308 versus a budget of \$87,574.

Total revenues were 1% under budget due to lower interest income than expected.

Total expenses **before** Programs & Events were 8% over budget mostly resulting from higher utility costs than budgeted.

Programs & Events expenses were \$18,535 versus a budget of \$21,766. Most of the payments were related to the Golden Health Awards. Year-to-date Programs & Events are \$18,835 below budget.

Operating income **after** Programs & Events was (\$14,820) versus a budgeted loss of (\$9,647). Year to date operating income after Programs and Events is \$16,509 versus a budgeted loss of (\$9,060).

The Minority Interest in Mark Twain Medical Center **decreased** by (\$188,616) in February versus a budgeted loss of (\$73,632), due to losses from the operation of the Medical Center, offset somewhat by investment gains.

The District's cash and investments balance as of February 28, 2014 is \$2,390,554 as compared to beginning of the year balance of \$2,333,290.

*"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".*

**MARK TWAIN HEALTH CARE DISTRICT  
FEBRUARY 2014**

**MARK TWAIN HEALTH CARE DISTRICT  
STATEMENT OF REVENUES AND EXPENSES  
FEBRUARY 2014**

FEBRUARY					Year-to-date					
Actual	Budget	Var %	Last Yr	Var %	Line #	Actual	Budget	Var %	Last Yr	Var %
\$25,837	\$25,837	0%	\$25,837	0%		\$206,693	\$206,688	0.00%	\$206,693	0%
481	481	0%	481	0%	1	3,631	3,651	0.01%	3,651	0%
13,370	13,303	1%	11,814	-29%	2	107,719	107,324	0.37%	91,844	17%
83,394	63,944	0%	65,255	-2%	3	512,634	511,553	0.26%	567,280	-10%
125	833	-85%	121	3%	4	1,016	6,667	-84.76%	1,132	-10%
0	100	-100%	0	0%	5	6,156	800	669.52%	1,668	269%
					6					
<b>\$103,807</b>	<b>\$104,498</b>	<b>-1%</b>	<b>\$110,508</b>	<b>-6%</b>		<b>\$836,319</b>	<b>\$836,891</b>	<b>0.17%</b>	<b>\$872,448</b>	<b>-4%</b>
\$1,777	\$1,777	0%	\$1,777	0%		\$14,220	\$14,220	0.00%	\$14,220	0%
1,131	1,075	5%	1,074	5%	7	8,662	8,600	0.61%	8,585	1%
1,801	2,500	-36%	0	0%	8	4,812	20,000	-75.94%	23,686	-86%
0	1,000	-100%	0	0%	9	11,250	8,000	40.63%	11,230	0%
6,332	5,900	7%	11,400	-44%	11	45,252	47,200	-4.13%	68,545	-34%
0	833	-100%	0	0%	12	425	6,667	-93.63%	0	
3,500	3,500	0%	3,500	0%	13	28,000	28,000	0.00%	28,000	0%
56,491	46,666	21%	40,492	40%	14	395,357	379,328	5.90%	362,668	9%
17,073	17,073	0%	16,228	3%	15	136,587	136,587	0.00%	132,236	3%
8,298	8,202	1%	11,850	-29%	16	76,076	75,868	0.25%	93,240	-18%
0	250	-100%	0	0%	17	0	2,000	-100.00%	1,875	-100%
1,260	1,250	2%	833	54%	18	7,678	10,000	-23.22%	6,867	
1,074	837	28%	1,668	-36%	19	3,193	6,693	-52.29%	9,062	
309	833	-64%	136	122%	20	2,316	6,667	-65.26%	135	1616%
1,235	683	81%	1,040	19%	21	10,183	5,467	86.44%	29,272	-65%
					22					
<b>\$100,092</b>	<b>\$92,379</b>	<b>8%</b>	<b>\$90,106</b>	<b>11%</b>		<b>\$744,011</b>	<b>\$749,317</b>	<b>-0.71%</b>	<b>\$799,371</b>	<b>-7%</b>
<b>\$3,715</b>	<b>\$12,119</b>	<b>-69%</b>	<b>\$20,403</b>	<b>-82%</b>		<b>\$94,308</b>	<b>\$87,574</b>	<b>7.69%</b>	<b>\$73,077</b>	<b>29%</b>
\$766	80	0%	\$173	337%		\$7,762	\$7,800	3.49%	\$9,163	-15%
0	3,333	-100%	126	-100%	23	8,798	26,667	-67.01%	33,524	-75%
0	1,667	-100%	0	0%	24	20,000	13,333	50.00%	20,000	0%
0	333	-100%	0	0%	25	4,011	3,667	50.38%	3,814	5%
16,270	12,500	30%	14,873	9%	26	27,330	15,000	82.13%	18,642	64%
0	333	-100%	0	0%	27	1,500	2,067	-43.76%	0	
0	300	-100%	0	0%	28	1,750	3,400	-27.08%	0	
0	2,500	-100%	0	0%	29	0	20,000	-100.00%	0	
1,500	800	88%	0	0%	30	6,690	6,400	4.05%	1,500	344%
					31					
<b>\$18,535</b>	<b>\$21,766</b>	<b>-15%</b>	<b>\$15,173</b>	<b>22%</b>		<b>\$77,799</b>	<b>\$96,634</b>	<b>-19.49%</b>	<b>\$86,643</b>	<b>-10%</b>
<b>(\$14,820)</b>	<b>(\$9,647)</b>	<b>54%</b>	<b>\$5,230</b>	<b>-383%</b>		<b>\$16,509</b>	<b>(\$9,060)</b>	<b>-282.22%</b>	<b>(\$13,566)</b>	<b>-222%</b>
(\$330,878)	(\$111,287)	205%	(\$235,045)	44%		(\$1,320,002)	(\$510,606)	160.48%	(\$396,905)	262%
151,202	37,655	302%	50,975	197%	32	900,210	311,093	188.54%	863,017	0%
					33					
<b>(\$188,616)</b>	<b>(\$73,632)</b>	<b>156%</b>	<b>(\$185,070)</b>	<b>2%</b>		<b>(\$429,783)</b>	<b>(\$198,613)</b>	<b>116.39%</b>	<b>\$536,112</b>	<b>-180%</b>
<b>(\$203,436)</b>	<b>(\$83,279)</b>	<b>144%</b>	<b>(\$179,840)</b>	<b>13%</b>		<b>(\$413,274)</b>	<b>(\$207,673)</b>	<b>99.00%</b>	<b>\$522,546</b>	<b>-179%</b>

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**MARK TWAIN HEALTH CARE DISTRICT  
BALANCE SHEET  
FEBRUARY 2014**

ASSETS	FEBRUARY 2014	JUNE 2013	LIABILITIES AND NET ASSETS	FEBRUARY 2014	JUNE 2013
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	\$1,040,554	\$623,290	<b>CURRENT LIABILITIES</b>		
Investments - Short Term CD	0	0	Accounts payable and accrued expenses	\$46,553	\$62,114
Investments - CDARS	1,380,000	1,710,000	Prepaid Rent	0	0
Due from Calaveras County	68,847	46,768	Security Deposits	2,275	2,275
Security Deposit	5,300	5,000	Due to MTSJH Corporation - rental clearing	<u>144,560</u>	<u>205,652</u>
Accrued Interest Receivable	259	7,044	Total current liabilities	<u>\$233,389</u>	<u>\$270,042</u>
Accounts Receivable (net)	4,146	6,146			
Prepaid expenses and other	<u>21,842</u>	<u>11,803</u>			
Total current assets	<u>\$2,487,648</u>	<u>\$2,410,051</u>			
<b>LONG TERM INVESTMENTS</b>					
Minority Interest in MTSJH	<u>\$18,674,338</u>	<u>\$19,104,121</u>			
Total LT Investments	<u>\$18,674,338</u>	<u>\$19,104,121</u>			
<b>PROPERTY, PLANT AND EQUIPMENT</b>					
Land and land improvements	\$884,614	\$884,614			
Buildings and improvements	4,478,938	4,478,938			
Construction in Progress (Angels Camp)	8,802	8,802			
Equipment	<u>698,157</u>	<u>698,156</u>			
Total gross PPE	<u>\$6,068,574</u>	<u>\$6,070,510</u>			
Accumulated Depreciation	<u>(5,023,207)</u>	<u>(4,977,883)</u>			
Net property, plant and equipment	<u>\$1,045,367</u>	<u>\$1,092,627</u>			
<b>OTHER ASSETS</b>					
Due from State Prop 1A	83	\$66,115	<b>NET ASSETS (Fund Balances)</b>		
Capitalized Lease Negotiation	55,871	19,486	Fund balance - District	\$3,345,930	\$3,363,651
Intangible assets	<u>8,927</u>	<u>7,691</u>	Fund balance - Minority Interest in MTSJH	19,104,118	17,351,523
Total other assets	<u>\$62,810</u>	<u>\$113,292</u>	Fund balance - District CY	16,509	(17,721)
			Fund balance - Minority Interest CY	<u>(429,783)</u>	<u>1,752,595</u>
			Total net assets	<u>\$22,036,774</u>	<u>\$22,450,048</u>
Total assets	<u>\$22,270,163</u>	<u>\$22,720,090</u>	Total Liabilities and net assets	<u>\$22,270,163</u>	<u>\$22,720,090</u>

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