



P. O. Box 95
San Andreas, CA 95249
(209) 754-4468 Phone
(209) 754-2537 Fax

Special Finance Committee Meeting
Tuesday November 13, 2018
1:00pm
Mark Twain Medical Center Education Center - Classroom 1
San Andreas, CA

Agenda

Mark Twain Health Care District Mission Statement

“Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care”.

1. **Call to order:**
2. **Roll Call:**
3. **Approval of Agenda:** Action
4. **Public Comment On Matters Not Listed On The Agenda:**

The purpose of this section of the agenda is to allow comments and input from the public on matters within the jurisdiction of the Mark Twain Health Care District not listed on the Agenda. (The public may also comment on any item listed on the Agenda prior to Committee action on such item.) **Limit of 3 minutes per speaker.** The Committee appreciates your comments however it will not discuss and cannot act on items not on the agenda.

5. **Consent Agenda:** Action

All Consent items are considered routine and may be approved by the Committee without any discussion by a single roll-call vote. Any Board Member or member of the public may remove any item from the Consent list. If an item is removed, it will be discussed separately following approval of the remainder of the Consent items.

A. Un-Approved Minutes:

- Un-Approved Finance Committee Meeting Minutes for October 10, 2018:

This Institution is an Equal Opportunity Provider and Employer

Agenda – November 13, 2018 MTHCD Special Finance Committee Meeting

B. Bank and Investment Statements:

- Bank of Stockton Statement:
- Umpqua Bank Statement:
- Five-Star Bank Statement:

6. **JWT Auditors Presentation:**.....Jeremy Ware

7. **Controller’s Report: Action**.....Mr. Krieg

- Financial Status, Trends, Long-Term Views and Cashflow:
- October Financials Will Be Presented to The Committee:
- Annual Audit – Update:

8. **Executive Director’s Report:**

- USDA Loan Draws:.....Dr. Smart
- Credit Card – Update:.....Ms. Stout

9. **Treasurer’s Report:**.....Ms. Atkinson

- Community Member Status:
- New Checking, Money Market and Credit Card accounts established:
- Fund Transfers to new Account:
- New Debt Policy - Update:

10. **Comment and Future Agenda Items:**

11. **Next Meeting:**

- The next meeting will be December 12, 2018

12. **Adjournment: Action**

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Agenda – November 13, 2018 MTHCD Special Finance Committee Meeting



P. O. Box 95
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Finance Committee Meeting
Wednesday October 10, 2018
9:00 am
Mark Twain Medical Center Education Center - Classroom 5
San Andreas, CA

Un- Approved Minutes

Mark Twain Health Care District Mission Statement

“Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care”.

1. Call to order:

The Meeting was called to order by Susan Atkinson, Treasurer at 9:01am

2. Roll Call:

Present for roll call was Susan Atkinson, MSW, Ann Radford, FNP and Mark Smith, Community Member.

3. Approval of Agenda: Action

Ms. Radford moved to approve the agenda. The motion passed 3-0 after Mr. Smith provided his second.

4. Public Comment On Matters Not Listed On The Agenda:

Ms. Mills: Has taken two of the Tai Chi classes being sponsored by the District’s Stay Vertical Calaveras program.

Mr. Oskey: Provided some information regarding, cash, T-Bill and money markets for the District to consider as they move forward with their investments.

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Minutes – October 10, 2018 MTHCD Special Finance Committee Meeting

5. Consent Agenda: Action

A. Un-Approved Minutes:

- Un-Approved Special Finance Committee Meeting Minutes for September 19, 2018:

B. Bank and Investment Statements:

- Bank of Stockton Statement:

Dr. Smart: The Bank of Stockton statement (pkt. pg. 7) shows the first draw from USDA but does not show the second draw that was received yesterday in the amount of \$507.6k.

- Umpqua Bank Statement:

C. County Auditor / Controller's June Report:

Ms. Radford moved to approve the Consent Agenda. Mr. Smith provided his second and the motion passed 3.0.

6. Controller's Report: Action

- Financial Status, Trends, Long-Term Views and Cashflow:
- September Financials Will Be Presented to The Committee:

Mr. Krieg: Total revenues will be up about 5% from the prior year based on anticipated tax revenues; Operational Consulting Fees is mostly Consultant, Gary Hicks; Insurance costs are up, and he is anticipating a decline in the MTMC Minority Interest for this month.

Dr. Smart: The Operational Consulting Fees for Gary Hicks will be winding down as the USDA loan is in place and Gary Hicks will be doing less. The law firm of Archer Norris has dissolved, and Colin Coffey is now with Best Best & Krieger LLP Attorneys at Law (BB&k). The insurance costs are up to meet the USDA requirements for the loan.

Mr. Wood: Likes to use a 5-yr ratio to see trends and days-cash-on-hand figures.

- **Annual Audit – Update:**

Mr. Krieg: His department has provided all the requested data to the auditor, Jeremy Ware, and anticipates he will be on-site for a day maybe two to gather the rest of the information he needs to complete the annual audit.

Mr. Malcoun: The cloud-based Quick Books program has been uploaded and data migration has taken place. It is ready for the Nov. trial run.

7. Executive Director's Report:

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Minutes – October 10, 2018 MTHCD Special Finance Committee Meeting

- **USDA Loan Draws:**

Dr. Smart: The second USDA Loan Draw in the amount of \$507.6k came in yesterday; additional draws will be smaller and coming from Diede Construction (+/-) Oct 25th. Four approvals are required before the check is written. He and Mr. Wood will be preparing an investment proposal to bring to the Board.

- **Credit Card – Update:**

Ms. Stout: We have received word the District's new Umpqua credit card account has been approved and we will be receiving a confirming email anyway.

8. Treasurer's Report:

- **Investments Policy No. 22: Action**

Ms. Atkinson: After months of research by staff, input from the public and Mr. Wood the Investment Policy is ready for the Finance Committee to review and hopefully can be taken to the full Board on Oct. 24th.

Mr. Wood: Yes, the District can invest reserve funds.

Ms. Radford moved to approve the Investment Policy. Mr. Smith provided his second and the motion passed 3-0.

- **AB 2329 Directors Compensation (signed into law 8-20-2018):**

Public Comment: Recommends the District's policy define what constitutes a meeting.

Dr. Smart: This item will be referred to the Policy Committee which meets on Oct. 23rd. It was suggested the policy include an opt-out clause.

9. Comment and Future Agenda Items:

Ms. Atkinson: Invited Mr. Wood to join the Finance Committee at the table at future meetings.

10. Next Meeting:

- The next meeting will be November 14, 2018

Dr. Smart: Has invited Mr. Ware to be at the November meeting to present the auditors report to the Finance Committee.

11. Adjournment: Action

Ms. Radford moved to adjourn the meeting at 10:21am. Mr. Smith provided his second and the motion passed 3-0.

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Minutes – October 10, 2018 MTHCD Special Finance Committee Meeting



BANK OF STOCKTON

ESTABLISHED 1867

WITHSTANDING THE TEST OF TIME

MARK TWAIN HEALTH CARE DISTRICT
PO BOX 95
SAN ANDREAS CA 95249

*Page 1

10-31-18

QUESTIONS? PLEASE CALL 209-929-1600 OR 800-941-1494

BUSINESS STANDARD CHECKING

SUMMARY *****

Previous Balance	9-30-18	384,706.92
+ Deposits/Credit	1	507,536.45
- Checks/Debits	1	500,000.00
- Service Charge		.00
Current Balance		392,243.37
Days in Current Period	31	

EFT ACTIVITY *****

Date	Tracer	Description	Amount
10-09		RD TREAS 310 MISC PAY	507536.45
		MARK TWAIN HEALTH C	

CHECKS PAID *****

Serial No.	Date	Amount	Serial No.	Date	Amount
1001	10-26	500000.00			

DAILY BALANCE SUMMARY *****

Date	Balance	Date	Balance	Date	Balance
9-30	384706.92	10-09	892243.37	10-26	392243.37

OVERDRAFT CHARGES/REFUNDS SUMMARY *****

	This Cycle	YTD
Total Net Returned Item Fees	.00	.00
Total Net Overdraft Fees	.00	.00
Total Net Fees Charged	.00	.00





PO Box 779000
 Rocklin CA 95677
 (800) 416-6117



395889
 Mark Twain Health Care District
 P. O. Box 95
 San Andreas CA 95249

Date 10/31/18 Page 1
 Enclosures

Use Five Star Bank's mobile banking app on your smart device to check your balance or transaction history, deposit checks, activate your debit card, and more! Call (916) 626-5012 to enroll.

Public Money Market		Number of Enclosures	0
Account Number	Ending 1269	Statement Dates	10/17/18 thru 10/31/18
Previous Balance	.00	Days in the Statement Period	15
1 Deposits/Credits	700,000.00	Average Ledger	280,000.00
Checks/Debits	.00	Average Collected	280,000.00
Service Charge	.00	Interest Earned	237.41
Interest Paid	237.41	Annual Percentage Yield Earned	2.08%
Current Balance	700,237.41	2018 Interest Paid	237.41

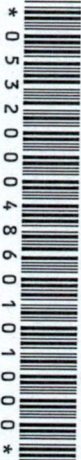
Deposits and Additions

Date	Description	Amount
10/26	Trsf from Public Interest Chk	700,000.00
	Opening funding	
	Confirmation number 1026180047	
10/31	Interest Deposit	237.41

Daily Balance Information

Date	Balance
10/17	.00
10/26	700,000.00
10/31	700,237.41

We're launching a new website in October! Online account access will not be affected. New features will include security tips and more! Email feedback@fivestarb.com with any questions.





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397164
 Mark Twain Health Care District
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Date 10/31/18 Page 1
 Enclosures 1

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Public Interest Checking		Number of Enclosures	1
Account Number	Ending [REDACTED]	Statement Dates	10/17/18 thru 10/31/18
Previous Balance	.00	Days in the Statement Period	15
3 Deposits/Credits	750,000.50	Average Ledger	70,000.00
3 Checks/Debits	700,000.50	Average Collected	70,000.00
Service Charge	.00	Interest Earned	7.19
Interest Paid	7.19	Annual Percentage Yield Earned	0.25%
Current Balance	50,007.19	2018 Interest Paid	7.19

Deposits and Additions

Date	Description	Amount
10/25	Bank of St BANK OF STOCKTON [REDACTED] 18/10/25 TRACE#-12110103378214	.10
10/25	Bank of St BANK OF STOCKTON [REDACTED] 18/10/25 TRACE#-12110103378214	.40
10/25	Checking Regular Deposit	750,000.00
10/31	Interest Deposit	7.19

Checks and Withdrawals

Date	Description	Amount
10/25	Bank of St BANK OF STOCKTON [REDACTED] 18/10/25 TRACE#-12110103378214	.10-
10/25	Bank of St BANK OF STOCKTON [REDACTED] 18/10/25 TRACE#-12110103378214	.40-
10/26	Transf to Public MMA Opening funding Confirmation number [REDACTED]	700,000.00-

Daily Balance Information

Date	Balance	Date	Balance
10/17	.00	10/26	50,000.00
10/25	750,000.00	10/31	50,007.19

* 0 5 3 2 0 0 0 4 5 9 0 5 0 5 0 0 0 *



Date 10/31/18	Page	2
Enclosures		1

Public Interest Checking Ending (Continued)

Interest Rate Summary

Date	Rate
10/17	0.250000%

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* 0 5 3 2 0 0 0 0 4 5 9 0 2 0 5 0 0 0 *

Primary Account: ██████████

FIVE STAR BANK CHECKING DEPOSIT

NAME Bank Tuzan Health CASH CHECK

DATE 10-25-18 care

SIGNATURE [Signature]

ACCOUNT NUMBER ██████████

NET DEPOSIT \$ 750000.-

DEPOSITS MAY NOT BE AVAILABLE FOR THE FIRST 24 HOURS

SEE HERE FOR CASH RECEIPT

TOTAL FROM OTHER SIDES OF RECEIPT

LESS CASH RECEIVED

Date 10/25/2018 Amount \$750,000.00

* 0 5 3 2 0 0 0 4 5 9 0 1 0 3 0 0 0 *