



Mark Twain Health Care District

768 Mountain Ranch Road
San Andreas, CA 95249
209 754 3521 Telephone

To: Board of Directors
Finance Committee

From: J.R. Krieg, Controller

Subject: July 2015 Financial Results

Date: September 16, 2015

memorandum

MARK TWAIN HEALTH CARE DISTRICT:

The Statement of Revenues and Expenses for the District reported an operating profit **before** Programs and Events of \$26,313 as compared to the budgeted operating income of \$16,447. Since July is the first month of the new fiscal year, all month and year to date figures will be identical. For the month total revenues were on budget.

Total expenses **before** Programs & Events were 10% **under** budget for the month due to lower than expected utility costs.

There were no Programs and Events charges in July versus a budget of \$9,042.

Operating income **after** Programs & Events was \$26,313 versus a budget of \$7,405.

The Minority Interest in Mark Twain Medical Center **decreased** by <\$187,885> in July versus a budgeted loss of <\$148,723>, due to losses from the operation of the Medical Center.

The District's cash and investments balance as of July 31, 2015 is \$2,358,423 as compared to the yearend balance of \$2,386,298.

"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".

**MARK TWAIN HEALTH CARE DISTRICT
JULY 2015**

**MARK TWAIN HEALTH CARE DISTRICT
STATEMENT OF REVENUES AND EXPENSES
July 2015**

<u>July</u>					<u>Year-to-date</u>					
<u>Actual</u>	<u>Budget</u>	<u>Var %</u>	<u>Last Yr</u>	<u>Var %</u>	<u>Line #</u>	<u>Actual</u>	<u>Budget</u>	<u>Var %</u>	<u>Last Yr</u>	<u>Var %</u>
					Revenue					
\$25,837	\$25,837	0%	\$25,837	0%	1	\$25,837	\$25,837	0%	\$25,837	0%
481	481	0%	481	0%	2	481	481	0%	481	0%
17,837	17,937	-1%	17,761	0%	3	17,837	17,937	-1%	17,761	0%
70,833	70,833	0%	67,667	5%	4	70,833	70,833	0%	67,667	5%
560	917	-39%	350	60%	5	560	917	-39%	350	60%
606	104	483%	(53)	-1239%	6	606	104	483%	(53)	-1239%
<u>\$116,154</u>	<u>\$116,109</u>	<u>0.04%</u>	<u>\$112,043</u>	<u>4%</u>		<u>\$116,154</u>	<u>\$116,109</u>	<u>0%</u>	<u>\$112,043</u>	<u>4%</u>
					Expenses					
2,909	1,750	66%	0	0%	6	2,909	1,750	66%	0	0%
1,131	1,075	5%	1,131	0%	7	1,131	1,075	5%	1,131	0%
0	2,083	-100%	1,825	-100%	8	0	2,083	-100%	1,825	-100%
0	1,000	-100%	0	0%	9	0	1,000	-100%	0	0%
6,160	6,160	0%	6,160	0%	10	6,160	6,160	0%	6,160	0%
4,937	1,667	196%	130	3692%	11	4,937	1,667	196%	130	3692%
6,055	6,237	-3%	6,743	-10%	12	6,055	6,237	-3%	6,743	-10%
40,148	49,583	-19%	54,751	-27%	13	40,148	49,583	-19%	54,751	-27%
17,937	17,937	0%	17,499	3%	14	17,937	17,937	0%	17,499	3%
7,488	8,879	-16%	8,296	-10%	15	7,488	8,879	-16%	8,296	-10%
312	833	-62%	1,280	-76%	16	312	833	-62%	1,280	-76%
1,307	625	109%	0	0%	17	1,307	625	109%	0	0%
1,392	1,250	11%	0	0%	18	1,392	1,250	11%	0	0%
65	583	-89%	1,100	-94%	19	65	583	-89%	1,100	-94%
<u>\$89,840</u>	<u>\$99,662</u>	<u>-10%</u>	<u>\$98,915</u>	<u>-9%</u>		<u>\$89,840</u>	<u>\$99,662</u>	<u>-10%</u>	<u>\$98,915</u>	<u>-9%</u>
<u>\$26,313</u>	<u>\$16,447</u>	<u>60%</u>	<u>\$13,127</u>	<u>100%</u>		<u>\$26,313</u>	<u>\$16,447</u>	<u>60%</u>	<u>\$13,127</u>	<u>100%</u>
					Operating Income (Loss) Before Programs & Events					
					Programs & Events					
\$0	\$625	-100%	\$0	0%	20	\$0	\$625	-100%	\$0	0%
0	3,333	-100%	0	0%	21	0	3,333	-100%	0	0%
0	0	0%	0	0%	22	0	0	0%	0	0%
0	0	0%	0	0%	23	0	0	0%	0	0%
0	0	0%	0	0%	24	0	0	0%	0	0%
0	0	0%	0	0%	25	0	0	0%	0	0%
0	333	-100%	0	0%	26	0	333	-100%	0	0%
0	1,250	-100%	0	0%	27	0	1,250	-100%	0	0%
0	2,500	-100%	0	0%	28	0	2,500	-100%	0	0%
0	0	0%	0	0%	29	0	0	0%	0	0%
0	1,000	-100%	0	0%	30	0	1,000	-100%	0	0%
<u>\$0</u>	<u>\$9,042</u>	<u>-100%</u>	<u>\$0</u>	<u>0%</u>		<u>\$0</u>	<u>\$9,042</u>	<u>-100%</u>	<u>\$0</u>	<u>0%</u>
<u>\$26,313</u>	<u>\$7,405</u>	<u>255%</u>	<u>\$13,127</u>	<u>100%</u>		<u>\$26,313</u>	<u>\$7,405</u>	<u>255%</u>	<u>\$13,127</u>	<u>100%</u>
					Operating Income (Loss) After Programs & Events					
					Other Income/Expense					
(\$176,386)	(\$186,141)	-5%	(\$41,006)	330%	31	(\$176,386)	(\$186,141)	-5%	(\$41,006)	330%
(11,499)	37,418	-131%	(9,677)	19%	32	(11,499)	37,418	-131%	(9,677)	19%
<u>(\$187,885)</u>	<u>(\$148,723)</u>	<u>26%</u>	<u>(\$50,683)</u>	<u>271%</u>		<u>(\$187,885)</u>	<u>(\$148,723)</u>	<u>26%</u>	<u>(\$50,683)</u>	<u>271%</u>
<u>(\$161,572)</u>	<u>(\$141,318)</u>	<u>14%</u>	<u>(\$37,555)</u>	<u>330%</u>		<u>(\$161,572)</u>	<u>(\$141,318)</u>	<u>14%</u>	<u>(\$37,555)</u>	<u>330%</u>

MARK TWAIN HEALTH CARE DISTRICT
BALANCE SHEET
JULY 2015

ASSETS	July 2015	JUNE 2015	LIABILITIES AND NET ASSETS	July 2015	JUNE 2015
<u>CURRENT ASSETS</u>			<u>CURRENT LIABILITIES</u>		
Cash and cash equivalents	\$1,348,744	\$1,377,470	Accounts payable and accrued expenses	\$27,560	\$45,725
Umpqua Investments	1,009,679	1,008,828	Deferred Rental Revenue	37,700	0
Investments - CDARS	0	0	Security Deposits	2,275	2,275
Due from Calaveras County	119,312	48,479	Due to MTMC Corporation - rental clearing	139,738	142,375
Security Deposit	0	0	Payroll Liabilities	1,606	1,269
Accrued Interest Receivable	0	0			
Accounts Receivable (net)	3,336	10,239			
Prepaid expenses and other	6,459	7,903			
	<hr/>	<hr/>	Total current liabilities	<hr/>	<hr/>
Total current assets	\$2,487,531	\$2,452,919		\$208,880	\$191,644
<u>LONG TERM INVESTMENTS</u>					
Minority Interest in MTMC	\$19,627,213	\$19,815,098			
Total LT Investments	<hr/>	<hr/>			
<u>PROPERTY, PLANT AND EQUIPMENT</u>					
Land and land improvements	\$884,614	\$884,614			
Buildings and improvements	4,570,496	4,560,258			
Construction in Progress (Valley Springs)	95,110	91,564			
Equipment	698,157	698,156			
Total gross PPE	\$6,248,376	\$6,234,592			
Accumulated Depreciation	(5,217,194)	(5,209,800)			
Net property, plant and equipment	<hr/>	<hr/>			
<u>OTHER ASSETS</u>			<u>NET ASSETS (Fund Balances)</u>		
Due from State Prop 1A	\$0	\$0	Fund balance - District	\$3,410,677	\$3,374,049
Capitalized Lease Negotiation	121,813	119,173	Fund balance - Minority Interest in MTMC	19,815,096	19,773,283
Intangible assets	5,341	5,435	Fund balance - District CY	26,313	36,628
			Fund balance - Minority Interest CY	(187,885)	41,813
Total other assets	<hr/>	<hr/>			
			Total net assets	<hr/>	<hr/>
				\$23,064,201	\$23,225,773
Total assets	<hr/>	<hr/>	Total Liabilities and net assets	<hr/>	<hr/>
				\$23,273,081	\$23,417,417

Mark Twain Health Care District Budget Overview

Mark Twain Health Care District
Budget FY 2016

2015-2016 BUDGET <i>thru June 2016</i>	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	2014-2015 BUDGET
Ordinary Income/Expense													
Income													
550.10 · Rental Revenue	310,044	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837	310,044
550.20 · Land Rental Revenue	5,777	481	481	481	481	481	481	481	481	481	481	481	5,777
550.30 · MOB Lease Rent	215,243	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	211,041
560.10 · District Tax Revenue	850,000	70,833	70,833	70,833	70,833	70,833	70,833	70,833	70,833	70,833	70,833	70,833	812,000
570.10 · Interest Income	11,000	917	917	917	917	917	917	917	917	917	917	917	11,000
570.20 · Other Miscellaneous Income	1,250	104	104	104	104	104	104	104	104	104	104	104	1,250
Total Income	1,393,314	116,110	116,110	116,110	116,110	116,110	116,110	116,110	116,110	116,110	116,110	116,110	1,351,112
Expense													
66000 · Payroll Expense	21,000	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	-
710.00 · Insurance	12,900	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	12,900
715.23 · Legal Fees	25,000	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,500	15,000
715.24 · Audit Fees	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
715.25 · Management Consulting Fees	73,920	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	73,920
715.26 · Operational Consulting Fees	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000
720.64 · Accounting Services	74,842	6,237	6,237	6,237	6,237	6,237	6,237	6,237	6,237	6,237	6,237	6,237	80,913
730.00 · Utilities	595,000	49,583	49,583	49,583	49,583	49,583	49,583	49,583	49,583	49,583	49,583	49,583	568,400
731.00 · Community Education & Marketing	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	833	15,000
734.00 · MOB Rent	215,243	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	209,985
735.00 · Valley Springs Payment	-	0	0	0	0	0	0	0	0	0	0	0	-
740.86 · Dues and Subscriptions	10,000	833	833	833	833	833	833	833	833	833	833	1,250	15,000
740.88 · Travel, Meals & Lodging	7,500	625	625	625	625	625	625	625	625	625	625	837	7,500
740.00 · Miscellaneous	7,000	583	583	583	583	583	583	583	583	583	583	683	7,000
Total Operating Expense	1,089,405	90,784	90,784	90,784	90,784	90,784	90,784	90,784	90,784	90,784	90,784	91,512	1,037,618
Operating Income Before Programs & Events	303,909	25,326	25,326	25,326	25,326	25,326	25,326	25,326	25,326	25,326	25,326	24,597	313,494
716.00 · Programs and Events													
716.01 · Pink in the Night	7,500	625	625	625	625	625	625	625	625	625	625	625	7,500
716.02 · Health Fair	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
716.03 · Health Education Forum	3,000	0	1,500	0	0	0	1,500	0	0	0	0	0	3,000
716.07 · Chronic Disease Program	20,000	0	10,000	0	0	0	10,000	0	0	0	0	0	20,000
716.08 · Respite Care Program	20,000	0	0	0	0	0	20,000	0	0	0	0	0	20,000
716.09 · Technology for Students	4,000	0	0	2,000	2,000	0	0	0	0	0	0	0	4,000
716.10 · Miscellaneous	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	22,000
716.12 · Golden Health Awards	40,000	0	0	0	0	0	10,000	30,000	0	0	0	0	40,000
716.13 · Foundation Sponsorships	4,000	333	333	333	333	333	333	333	333	333	333	333	4,000
716.14 · Community Sponsorships	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	5,000
716.15 · Outpatient Telehealth	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Total Programs & Events	195,500	9,042	20,542	11,042	11,042	9,042	9,042	50,542	39,042	9,042	9,042	9,042	195,500
Operating Income After Programs & Events	108,409	16,284	4,784	14,284	14,284	16,284	16,284	(25,216)	(13,716)	16,284	16,284	15,556	117,994
735.00 · Depreciation & Amortization	106,548	8,879	8,879	8,879	8,879	8,879	8,879	8,879	8,879	8,879	8,879	8,879	117,959
TOTAL OPERATING INCOME	1,861	16,284	4,784	14,284	14,284	16,284	16,284	(25,216)	(13,716)	16,284	16,284	15,556	35

Mark Twain Healthcare District
Cash Flow Statement
July 2015 & YTD FY15

	July	YTD
<u>CASH RECEIVED</u>		
Total Income	<u>\$ 116,154</u>	<u>\$ 116,154</u>
Non Cash Items affecting Income		
Tax accrual	\$ (70,833)	\$ (70,833)
Rental Clearing	(2,637)	(2,637)
Umpqua (gain) loss	(851)	(851)
Deferred Revenue	37,700	37,700
	-	
Total Items affecting Income	<u>\$ (36,620)</u>	<u>\$ (36,620)</u>
Cash Items not in Income		
Property Tax pymt		\$ -
CDARS Investments	-	-
Security Deposit		-
Receivables	(3,336)	(3,336)
Total Items not in Income	<u>\$ (3,336)</u>	<u>\$ (3,336)</u>
Cash Received in Month/YTD	<u>\$ 76,198</u>	<u>\$ 76,198</u>
<u>CASH PAID OUT</u>		
Total Expenses	<u>\$ 89,841</u>	<u>\$ 89,841</u>
Non Cash Items affecting Expense		
Depreciation	\$ (7,488)	\$ (7,488)
Angels Camp writeoff	-	
Payroll liab	(337)	(337)
Total Items affecting Expense	<u>\$ (7,825)</u>	<u>\$ (7,825)</u>
Cash Items not in Expense		
Prepays	\$ (1,444)	\$ (1,444)
Vendor Rebates		-
Accounts Payable	18,164	18,164
Fixed Assets	-	-
Lease Negotiation	2,640	2,640
VS Land Costs	3,546	3,546
Total Items not in Expense	<u>\$ 22,907</u>	<u>\$ 22,907</u>
Cash Paid Out in Month/YTD	<u>\$ 104,922</u>	<u>\$ 104,922</u>
NET CHANGE IN CASH BALANCE	<u>\$ (28,725)</u>	<u>\$ (28,725)</u>

* Ties out to Check Register

Mark Twain Healthcare District
Simplified Cash Flow
July 2015

CASH RECEIVED

Mark Twain Medical Center	\$	23,200
Stockton Cardiology		-
Mark Twain Medical Center		14,500
Jake Koplen		481
Calaveras County		-
Umpqua Bank		315
Prepaid Rent Revenue		37,700
Total Cash Received in Month	\$	<u>76,197</u>

Comment

Hospital Lease Agreement
MOB rental suite 101 2 mos
MOB rental suites 102,103,104,105
Land Lease - parcel #5
Final apportionment of 5% due in August
Money Market interest
Received in July for August

CASH PAID OUT

Check Register	\$	<u>104,923</u>
NET CHANGE IN CASH BALANCE	\$	<u>(28,725)</u>

See check register for detail

**Mark Twain Health Care District
List of Renters and Leases
July 31, 2015**

9/9/2015

Name	Contract Date	Commencement Date	Lease Term	expire date	MOB Suite	Location	District Pays Utilities	Type	Monthly Rent	Sq ft Rate	CAM	Total	Sq Ft.	Comments
						704 Mountain Ranch Rd, First Floor Building E								
Stockton Cardiology	8/15/2007	8/15/2007	5 years	8/14/2017	101	see above	N	Office	\$ 2,783.63	2.18	\$ 552.50	\$ 3,336.13	1,276	Current thru 7/2015
Specialty Clinic - GI	9/1/2012	9/1/2012	5 years	9/1/2017	102	see above	Y	Office	\$ 2,611.10	2.05	\$ 552.50	\$ 3,163.60	1,276	Current thru 7/2015
San Andreas FMC	9/22/2008	1/1/2009	5 years	7/1/2019	103/104	see above	Y	Clinic	\$ 7,026.63	3.05	*	\$ 7,026.63	2,304	Current thru 7/2015
San Andreas FMC	7/1/2014	7/1/2014	5 years	7/1/2019	105	see above	Y	Office	\$ 3,757.72	2.29	\$ 552.50	\$ 4,310.22	1,644	Current thru 7/2015
Total MOB lease income									<u>\$ 16,179.08</u>		<u>\$ 1,657.50</u>	<u>\$ 17,836.58</u>	<u>6,500</u>	
<u>Hospital Lease Agreement w/ Corporation</u>														
Mark Twain Medical Center	1/1/1990	1/1/1990	30 years	12/31/2019		768 Mountain Ranch	Reimburse	Hospital	<u>\$ 23,200.00</u>		NA	<u>\$ 23,200.00</u>		
<u>Office Lease</u>														
San Andreas Medical and Professional Offices (Diede)	3/1/2007	3/1/2007	20 years	2/28/2027		704 Mountain Ranch Rd, First Floor Building E	N	Office	<u>\$ 15,043.54</u>		<u>\$ 2,893.39</u>	<u>\$ 17,936.93</u>	<u>6,500</u>	Rent increases 3% each year.
<u>Land Lease</u>														
Jake Koplen	5/3/1994	5/3/1994	50 years	5/2/2044		Parcel 5, 700 Mountain Ranch Road, MOB Bldgs A, B, C	Y	Land	\$ 481.42		NA	\$ 481.42	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
San Andreas Medical and Professional Offices (Diede)	5/20/2004	5/20/2004	50 years	5/19/2054		Parcel 3, Building E (MOB Property)	N	Land	\$ 1 / Yr		NA	\$ 1 / Yr	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
											* CAM charges included in rent			

Mark Twain Healthcare District
Transaction Detail by Account
July 2015

Type	Date	Num	Name	Memo	Clr	Split	Amount
Check	07/01/2015	13069	City of Angels	VOID:	√	730.79 · Water/Sewer	0.00
Check	07/01/2015	13070	CPUD		√	-SPLIT-	(1,900.54)
Check	07/01/2015	13071	Calaveras First	invoice 33967	√	731 · Community Education & Marketing	(680.40)
Check	07/06/2015	13072	San Andreas Medical & Professional Office		√	-SPLIT-	(17,936.93)
Check	07/06/2015	13073	San Andreas Sanitary District		√	730.79 · Water/Sewer	(5,486.62)
Check	07/06/2015	13074	PG&E 46995152991 VS Clinic Ste 9		√	730.77 · Electricity	(323.87)
Check	07/06/2015	13075	PG&E VS 46578486352 Clinic Ste 10		√	730.77 · Electricity	(228.13)
Check	07/06/2015	13076	PG&E 74021406306 SAFMC		√	730.77 · Electricity	(759.83)
Check	07/06/2015	13077	California Waste Recovery		√	730.79 · Water/Sewer	(432.70)
Check	07/06/2015	13078	Columbia Communications, Inc.		√	730.85 · Telephone	(645.00)
Check	07/06/2015	13079	J.S. West		√	730.78 · Natural Gas	(12.15)
Check	07/06/2015	13080	CPPA		√	730.77 · Electricity	(23,482.67)
Check	07/06/2015	13081	Amerigas		√	-SPLIT-	(65.78)
Check	07/06/2015	13082	Calaveras Telephone		√	730.85 · Telephone	(399.44)
Check	07/06/2015	13083	AT&T Mobilty		√	730.85 · Telephone	(333.86)
Check	07/07/2015	13084	PG&E 89195984003 #B1		√	-SPLIT-	(531.12)
Check	07/07/2015	13085	PG&E 71068388090 MOB Condo		√	-SPLIT-	(805.32)
Check	07/07/2015	13086	PG&E 39918320076		√	-SPLIT-	(299.86)
Check	07/07/2015	13087	Calaveras County Planning Department	Valley Springs - County planning application	√	152.92 · CIP - VS Clinc Land Costs	(3,546.00)
Check	07/08/2015	13088	Productivity Plus Systems		√	-SPLIT-	(4,400.00)
Check	07/13/2015	13089	Mark Twain Medical Center Healthcare Corp			-SPLIT-	(24,220.64)
Check	07/15/2015	13090	Productivity Plus Systems		√	-SPLIT-	(4,400.00)
Check	07/21/2015	13091	Your Type		√	731 · Community Education & Marketing	(711.11)
Check	07/21/2015	13092	PG&E 42630399709 Hospital		√	730.78 · Natural Gas	(4,440.88)
Check	07/21/2015	13093	Cardmember Service		√	-SPLIT-	(1,372.01)
Check	07/21/2015	13094	HFS Consultants		√	715.26 · Operational Consulting	(4,936.61)
Check	07/15/2015	111	Peggy Stout		√	169 · Payroll Clearing	(938.22)
Check	07/31/2015	112	Peggy Stout		√	169 · Payroll Clearing	(406.37)
General Journal	07/31/2015	1095		Payroll taxes	√	115.05 · Due From Calaveras County	(1,226.68)
							(104,922.74)
							(104,922.74)