



P. O. Box 95
San Andreas, CA 95249
(209) 754-4468 Telephone
(209) 754-2537 Fax

Approved Minutes

Mark Twain Health Care District Mission Statement

“Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care”.

1. Call to order:

The meeting was called to order by Treasurer Susan Atkinson at 9:00am.

2. Roll Call:

Present for roll call was Ms. Atkinson and Ms. Radford.

3. Approval of Agenda: Action

Ms. Radford moved to approve the Agenda. Ms. Atkinson provided her second and the motion passed 2-0.

4. Public Comment On Matters Not Listed On The Agenda:

Hearing none.

5. Consent Agenda: Action

A. Un-Approved Minutes:

- No Finance Committee Meeting in February:

B. Bank and Investment Statements:

Dr. Smart: Explained the purpose for each of the bank accounts as follows;

- Bank of Stockton: Is a pass-through account for USDA to use to service the loan.
- Umpqua Bank: The original and long-standing District accounts i.e.; checking, money market and investment.

This Institution is an Equal Opportunity Provider and Employer

Minutes – March 19, 2019 MTHCD Special Finance Committee Meeting Board Approved April 24, 2019

- Five-Star Bank: VS Clinic, operations and money market.
- US Bank: Required by Athena Health for billing services.
- Cal Trust: Investment account.

Ms. Radford moved to approve the Consent Agenda as discussed. Ms. Atkinson provided her second and the motion passed 2-0.

6. Accountant's Report: **Action**

- **Financial Status, Trends, Long-Term Views and Cashflow:**

Dr. Smart: Estimated USDA interest payments would be \$75k but in fact the first payment was \$16k. The next payment will be due in Sept./Oct. To service the loan in 2020 will likely be \$400k.

- **February Financials Will Be Presented to The Committee:**

Mr. Wood: Is nearing his review of the financials and which documents will be presented to the Committee.

- **Investment – Update:** **Action**

Mr. Wood: Handed out his narrative and stated the Balance Sheet shows a strong cash position; per Government Code 53646 it will be necessary to reaffirm (annually) who is delegated to monitor and make changes in the investments of the District and suggest that it be included on the April agenda; he will also be doing an investment spread sheet; reserve funds will be in his report and amounts will be added as appropriate and can stay at Cal Trust in short or long term options; as the Umpqua investments mature they will be moved to a higher paying position; he will also be adding a credit card report to the financials; new to the financials is the expenses for the VS H&W Center which will become its own report as it develops; he is also giving new life to the MOB Lease schedule and will include it in each pkt. he explained journal entries are in a category excluding writing a check, deposits, accounts payable/receivable i.e. they have no supporting documentation yet needs to be included for the books to balance.

Ms. Radford moved to approve the Financial report. Ms. Atkinson provided her second and the motion passed 2-0.

7. Executive Director's Report:

- **USDA (SF 271) Outlay Report (Feb. 28, 2019):** As presented.

This Institution is an Equal Opportunity Provider and Employer

- **Update on MTHCD and MTMC/Dignity Lease:**

Dr. Smart: Attended a meeting along with Dignity staff at the Attorney General's Office in LA. The AG representative stated it wasn't within the AG's jurisdiction; she expressed her pleasure with the District including women's health and for the all-women Board and gave her well-wishes for the agreement. Additional documents will follow for the District' review. The lease is due to close at the end of April.

8. Treasurer's Report:

- **Update on Community Member: Action**

Dr. Smart: Made reference to the District's Policy No. 5.3 wherein a community member can be selected by the Finance Committee and then recommended to the Board for approval. He then introduced Lori Hack (CV included in pkt).

Ms. Hack: Told about her career, having a second home in Arnold, wanting to give back to her local community so has a desire to serve on the Finance Committee.

Ms. Radford moved to recommend Ms. Hack to the Board as the Finance Committee member. Ms. Atkinson provided her second and the motion passed 2-0.

- **Budget Cycle Planning and Input:**

He'll email the Committee Chairs the budget so they can begin the process with an April 15th due date for their submissions. The Committee can expect to see a draft 2019-20 budget at the May Finance Committee meeting.

9. Comments and Future Agenda Items:

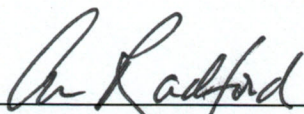
Mr. Wood: CSDA distributed 18k copies of their California Special Districts (1969 – 2019) magazine. The Jan-Feb 2019 addition celebrates their 50th anniversary and includes a piece on Stay Vertical Calaveras (pg.47).

10. Next Meeting:

- The next meeting will be April 10, 2019.

11. Adjournment: Action

Ms. Radford moved to adjourn the meeting. Ms. Atkinson provided her second and the meeting was adjourned at 10:23am.



Ann Radford, Secretary

This Institution is an Equal Opportunity Provider and Employer

Minutes – March 19, 2019 MTHCD Special Finance Committee Meeting