

Finance Committee Meeting

Mark Twain Health Care District Board Room
Mark Twain Medical Center
768 Mountain Ranch Rd, San Andreas, CA
Wednesday, August 19, 2026

8:00am

Minutes

Mark Twain Health Care District Mission Statement

"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care".

1. Call to order with Flag Salute:

Meeting called to order by Ms. Hack at 8:07 AM.

2. Roll Call:

Member	In Person	Via Zoom/Phone	Absent	Time of Arrival
Lori Hack	X			
Richard Randolph	X			
Patricia Bettinger	X			

Quorum: Yes

3. Approval of Agenda: Public Comment- **Action**

Motion to approve agenda as presented: Mr. Randolph

Second: Ms. Bettinger

Ayes: 3

Nays: 0

4. Public Comment On Matters Not Listed On The Agenda:

The purpose of this section of the agenda is to allow comments and input from the public on matters within the jurisdiction of the Mark Twain Health Care District not listed on the agenda. (The public may also comment on any item listed on the agenda prior to Board action on such item.) **Limit 3 minutes per speaker.** The Board appreciates your comments; however, it will not discuss and cannot act on items not on the agenda.

Hearing none.

5. Consent Agenda: Public Comment- **Action**

All Consent items are considered routine and may be approved by the District Board without any discussion by a single roll-call vote. Any Board Member or member of the public may remove any item from the Consent list. If an item is removed, it will be discussed separately following approval of the remainder of the Consent items.

A. Unapproved Minutes:

- Finance Committee Meeting – July 17, 2026: – Action

Motion to approve: Ms. Bettinger

Second: Mr. Randolph

Ayes: 3

Nays: 0

6. Chief Executive Officer's Report:.....Ms. Gillespie

- General Comments

Ms. Gillespie provided updates on District and community activities, including continued collaboration with Mark Twain Medical Center and participation with the CSDA Calaveras Chapter. She reported that the District's 401(k) employer contribution process had been completed and funds deposited into employee accounts.

She also reported that the District will not pursue the current CalRHT applications due to the short turnaround time for completing and submitting the applications. The EV charging station project has been permanently paused due to challenges associated with state compliance requirements.

- Construction in Progress

Ms. Gillespie reported continued progress on the parking and West Wing projects. The proposed Highway 26 access will not move forward due to additional state requirements that were estimated to add approximately \$1 million to the project. The parking project is nearing completion, and the West Wing remains on track for completion by September 4, 2026, with the possibility of receiving the certificate of occupancy sooner.

- Corporate credit card cash back

The committee reviewed the District's corporate credit card cash-back program. It was reported that rebates are credited directly back to the District and reflected in the Investment and Reserve Report. Staff will verify the frequency and prior-year amount of the rebate.

7. Real Estate Review:.....Mr. Randolph

Mr. Randolph provided an update on his involvement with the District's construction projects and discussions with the project manager and architect. He also discussed the master lease and related subleases for the 704 building.

Mr. Randolph will continue coordinating with Stockton Cardiology, Mark Twain Medical Center, and the County regarding lease timelines and will review opportunities to simplify the District's involvement in the related sublease arrangements.

8. Accountant's Report:..... Ms. Hack / Mr. Wood / Ms. Slocum

- Financial Statements – July 2026: Public Comment – Action

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MTHCD Finance Committee Meeting

Minutes August 19, 2026

Ms. Slocum reported strong financial performance for July, the first month of the 2026-2027 fiscal year, with 3,132 patient visits. She reviewed year-to-date clinic gross revenues and clinic net revenues over expenses, which were \$1,152,817 and \$392,714, respectively. The year-to-date net revenue for the MTHCD General Administration was \$133,871. The Committee reviewed the financial results and discussed ongoing prior fiscal year adjustments that will continue until completion of the annual audit.

Additional discussion included staffing and benefit expenses, deferred settlement revenue, Medi-Cal payment adjustments, investment performance, construction costs, BHCIP reimbursement, and reserve balances. As of July 31, 2026, total CA-CLASS reserve funds were \$10,288,917, with \$33,977 in interest earned during July.

Motion to approve July financial statements as presented: Mr. Randolph

Second: Ms. Bettinger

Ayes: 3

Nays: 0

9. Treasurer's Report:.....Ms. Hack

The committee discussed updating authorized signatures on District bank accounts. It was noted that certain accounts currently have only one authorized signer and that the applicable practices should be reviewed to ensure appropriate backup and account access.

10. Comments and Future Agenda Items:

- Review lease documents and reserve categories with Mr. Wood and Real Estate Committee.
- Reserve policy review and reserve target reconciliation.
- Review bank account authorization and signature practices.

The committee noted that reserve categories, policies, and targets will be reviewed during Mr. Wood's scheduled work with District staff in September.

11. Next Meeting:

Next Finance Committee Meeting – September 23, 2026 at 8:00am.

12. Adjournment: Public Comment: – **Action** Hearing none.

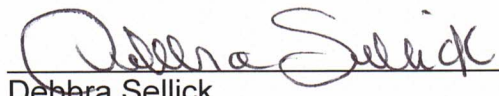
Motion to adjourn: Ms. Bettinger

Second: Mr. Randolph

Ayes: 3

Nays: 0

Time: 8:41 AM.


Debra Sellick
Secretary