

MINUTES

FINANCE COMMITTEE

MARK TWAIN HEALTHCARE DISTRICT

THURSDAY, JULY 19, 2012

Mark Twain St. Joseph's Hospital
768 Mountain Ranch Road, San Andreas
7:30 a.m. Boardroom

Present: David Woodhams, DDS, Ken McInturf, Jacob Lewis, Lin Reed

Also Present: John Krieg

Presiding: Ken McInturf

APPROVAL OF AGENDA

Per motion below, the Agenda of the July 19, 2012 meeting of the Mark Twain Hospital HealthCare District Finance Committee was approved.

APPROVAL OF MINUTES OF JUNE 21, 2012

Per motion below, the Minutes of the June 21, 2012 meeting of the Mark Twain Healthcare District Finance Committee was approved.

PUBLIC COMMENT

None

APPROVAL OF FINANCIAL RESULTS AND STATEMENTS OF JUNE 2012

Mr. Krieg reviewed the Financial Results and Statement of June 2012, see attached narrative.

A year end adjustment based on the 2nd apportionment received in July was made to true up District's tax revenue. This resulted in revenue below budget.

Cash and investments balance reduction in revenue is due to the 2nd apportionment of District tax revenue not received until after June 30th, with the county receivable added in, the comparability balance increased pay by \$160,285.

Dr. Renner is current on the rent repayment judgment to date.

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Mr. Marks briefly discussed the future plans for the 1206 (d) clinic in San Andreas.

A motion is made to approve the Financial Statement and Results for June 2012.

PUBLIC COMMENTS

None

CHECKING ACCOUNT AUTHORIZATION AND POLICY APPROVAL

Mr. McInturf reviewed the Check Signing Authorization Policy as included in the Board Agenda materials.

Mr. Marks suggested that the District Finance Committee develop Board Policies specific to the Finance Board. The Board Members agree that policies will be reviewed and compiled in a binder.

Per motion below the Check Signing Authorization policy was approved.

PUBLIC COMMENT

None

FINANCIAL AUTHORITY LIMITS POLICY

Mr. McInturf presented the Financial Authority Limits Policy, as included in the Board Agenda materials.

The Board unanimously agreed the word President should specify "District Board" President wherever it appears in the policy. The change will appear as; *The District Board President*.

Per motion below the Financial Authority Limits Policy was approved with changed as noted.

PUBLIC COMMENT

None

FY13 BUDGET OVERVIEW

Mr. McInturf reviewed the FY Budget as distributed at the meeting.

Mrs. Reed stated the legal fees budgeted for the FY13 year will be used for the upcoming lease negotiations.

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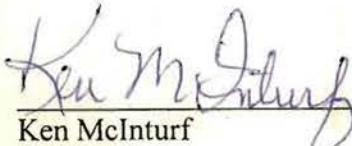
BOARD COMMENTS

None

ACTIONS:

1. To approve the Agenda of the July 19, 2012. (Mrs. Reed, Dr. Woodhams)
2. To approve the Minutes as corrected of June 21, 2012. (Mrs. Reed, Dr. Woodhams)
3. To approve the Financial Results and Statements of June 2012. (Mrs. Reed, Dr. Woodhams)
4. The approve the *Checking Account Authorization Policy*. (Mrs. Reed, Dr. Woodhams)
5. The approve the *Financial Authority Limits Policy*. (Mrs. Reed, Dr. Woodhams)

The meeting was adjourned at 8:32 a.m.



Ken McInturf
Chairman