



**MARK TWAIN
HEALTH CARE DISTRICT**

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**Special Finance Committee Meeting
Mark Twain Medical Center Education Center – Classroom 5
768 Mountain Ranch Road
San Andreas, CA 95249
9:00 am
Thurs. January 16, 2020**

Approved Minutes

Mark Twain Health Care District Mission Statement

“Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care”.

1. Call to order:

The meeting was called to order by Treasurer Susan Atkinson at 9:00am.

2. Roll Call:

Present for roll call was Ms. Atkinson, Ms. Toepel and Ms. Hack.

3. Approval of Agenda: Public Comment **Action:**

Ms. Toepel moved to approve the Agenda. Ms. Hack provided her second and the motion passed 3-0.

4. Public Comment On Matters Not Listed On The Agenda:

Hearing none.

5. Consent Agenda: Public Comment **Action**

A. Un-Approved Minutes:

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- Finance Committee Meeting Minutes for Dec. 11, 2019:

Ms. Hack moved to approve the Consent Agenda as discussed. Ms. Toepel provided her second and the motion passed 3-0.

6. Chief Executive Officer's Report:.....Dr. Smart

- Foundation Grant Request - \$300,000 for Copperopolis Clinic: Gift agreement was signed by the CEO and VP of Dignity; committee must take action to Board to move forward. Ms. Hack will investigate constant budgets. Dr. Smart will investigate the lease. The committee is seeking a matching donation from Dignity Health around March. No lease or budget yet.
- **Bank of Stockton Investment account:** Invested \$500,000 CD at Umpqua matured. Dr. Smart met with Dan Fargo at Bank of Stockton and want to move money to Bank of Stockton and compare to CalTrust account.
- USDA Construction Financing: Application #15; final of the original contract. Now at \$225k and \$600k on retain. Owe \$28k on generator, \$350k on new pharmacy, and \$15k on conference room; leaves about an \$80k balance. Will make payments to USDA in February and September which will include interest.

7. Accountant's Report: Public Comment **ActionMr. Wood**

- **Nov. & Dec. Financials Will Be Presented to The Committee:** Even though the District hasn't received the 1% minority interest amount for December. Dr. Smart: expects a \$270k loss from no Medi-Cal contract and will book it as "unreimbursed care-community benefit"

Ms. Hack moved to approve the Financial report. Ms. Toepel provided her second and the motion passed 3-0.

- **Investment & Reserve Accounts:**

Ms. Toepel moved to approve the Financial report. Ms. Hack provided her second and the motion passed 3-0.

- **2019 Audit:**

Ms. Hack moved to approve the Audit report. Ms. Toepel provided her second and the motion passed 3-0.

8. Treasurer's Report:.....Ms. Atkinson

- Reserve Account Allocations:
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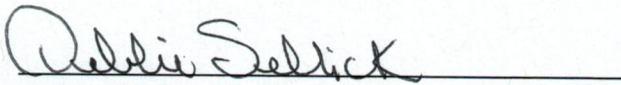
9. Comments and Future Agenda Items:

10. Next Meeting:

- Starting in Feb. and on-going the Finance Committee meeting will be held on the same day as the Board meeting starting at 7:30 am on Wed. Feb. 26, 2020.

11. Adjournment: Action

Ms. Toepel moved to adjourn the meeting. Ms. Hack provided her second and the meeting was adjourned at 10:23am.



Debbie Sellick, Secretary

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