

# MARK TWAIN HEALTH CARE DISTRICT

## STATEMENT OF REVENUES & EXPENSES

	FY2019 Budget	FY2018 May YTD Actual	FY2018 Budget
<b>INCOME</b>			
550.10 · Rental Revenue	\$ 728,633	\$ 286,452	\$ 310,044
550.20 · Land Rental Revenue	5,777	5,296	5,777
550.30 · MOB Rental Revenue	227,181	201,464	226,600
560.10 · District Tax Revenue	992,000	910,327	925,000
570.10 · Interest Income (Investments)	120,000	2,368	11,000
570.20 · Other Miscellaneous Income	-	(862)	1,250
570.30 · Lease Interest Income	397,712	0	0
<b>TOTAL INCOME</b>	<b>\$ 2,471,303</b>	<b>\$ 1,405,046</b>	<b>\$ 1,479,671</b>
<b>EXPENSE</b>			
66000 · Payroll Expenses	16,184		0
700.00 · Benefits	5,300		0
705.10 · Salaries	220,000	212,662	170,400
710.81 · Insurance - D & O	20,000	17,268	15,000
715.23 · Legal Fees	60,000	23,954	75,000
715.24 · Audit Fees	11,500	19,180	15,000
715.26 · Operational Consulting	60,000	250,535	18,000
720.64 · Accounting Services	70,000	66,607	77,100
731.00 · Community Education & Marketing	20,000	10,183	20,000
732 · Election Costs	-	16,037	84,500
734.00 · MOB Rent	233,024	207,384	226,600
735.00 · Depreciation & Amortization	36,045	24,556	25,157
737.01 · Valley Springs Rental	5,000	53,077	80,000
740.xx · Board Stipends	6,000	0	0
740.86 · Dues & Subscriptions	19,000	14,731	16,200
740.87 · Outside Training/Conferences	15,000	0	15,000
740.88 · Travel, Meals & Lodging	15,000	22,286	15,000
740.89 · Office Supplies and Expense	30,000	17,960	15,000
740.90 · Other Miscellaneous Expenses	5,000	7,394	8,000
<b>FROM: Grants &amp; Sponsorships</b>	<b>635,000</b>	<b>47,413</b>	<b>200,000</b>
<b>FROM: Valley Springs Clinic</b>	<b>50,000</b>	<b>0</b>	<b>0</b>
<b>FROM: Utilities</b>	<b>675,000</b>	<b>0</b>	<b>0</b>
<b>FROM: Debt Service</b>	<b>88,772</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>\$ 2,295,826</b>	<b>\$ 1,011,228</b>	<b>\$ 1,075,957</b>
<b>NET INCOME / &lt;LOSS&gt;</b>	<b>\$ 175,477</b>	<b>\$ 393,818</b>	<b>\$ 403,714</b>

MARK TWAIN HEALTH CARE DISTRICT

BALANCE SHEET

	FY2019 Budget	FY2018 Projected	FY2018 Budget
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 11,964,382	\$ 939,515	\$ 1,066,403
Umpqua Investments	\$ 705,035	\$ 705,035	\$ 717,129
Due from Calaveras County	49,600	45,000	46,250
Accounts Receivable (net)	55,000	55,000	22,500
Prepaid Expenses	20,000	20,000	1,914
Total Current Assets	<u>\$ 12,794,017</u>	<u>\$ 1,764,550</u>	<u>\$ 1,854,196</u>
Minority Interest in MTMC	295,900	14,795,900	14,865,132
Property Plant & Equipment	7,206,450	6,606,450	6,608,246
Construction in Progress (Valley Springs)	5,600,000	467,289	3,142,384
Accumulated Depreciation	(5,333,027)	(5,309,819)	(5,390,157)
Net PP&E (Capital Assets)	<u>7,473,423</u>	<u>1,763,920</u>	<u>4,360,473</u>
Capital Leaseback	8,301,888	0	0
Capitalized Lease Negotiation	312,801	323,587	359,043
Intangible Assets	0	2,051	2,051
Total Assets	<u>\$ 29,178,028</u>	<u>\$ 18,650,008</u>	<u>\$ 21,440,896</u>
<b>LIABILITIES</b>			
Accounts Payable & Accrued Expenses	34,000	34,000	37,500
Deferred Rent Revenue	4,838,290	38,290	37,974
Security Deposits	4,275	4,275	3,275
Due to MTMC - Rental Clearing	0	47,457	47,993
Payroll Liabilities	8,500	8,500	8,500
USDA Construction Loan	5,600,000	0	2,523,472
Total Liabilities	<u>\$ 10,485,065</u>	<u>\$ 132,522</u>	<u>\$ 2,658,714</u>
<b>NET POSITION (FUND BALANCE)</b>			
Designated Fund Reserve	8,000,000	0	0
Debt Service Reserve	32,000	0	0
PP&E Valley Springs Clinic Reserve	0	0	0
Invested in Capital Assets	10,175,311	1,763,920	1,837,001
Unrestricted Fund Balance	485,652	16,753,566	16,945,180
Total Fund Balance	<u>\$ 18,692,963</u>	<u>\$ 18,517,486</u>	<u>\$ 18,782,181</u>
Total Liabilities and Fund Balance	<u>\$ 29,178,028</u>	<u>\$ 18,650,008</u>	<u>\$ 21,440,896</u>

Mark Twain Healthcare District  
 Simplified Cash Flow  
 FY2019 Budget

**CASH RECEIVED**

Sale of Minority Interest	\$ 14,500,000
Dignity Health Prepaid Rent	6,000,000
Valley Springs Rental Property	9,000
Land Rental	5,777
MOB Rental	227,181
District Tax Receipts	987,400
Interest Income	120,000
Loan Draw reimbursement	467,289
Total	<u>\$ 22,316,647</u>

**CASH PAID OUT**

MTMC Property Plant & Equip	\$ 8,432,000
Operating expenses	811,008
Debt Service	88,772
Valley Springs Salaries	50,000
Grants & Sponsorships	635,000
Utilities	675,000
Capital purchases	600,000
	<u>\$ 11,291,780</u>

Change in Cash balance **\$ 11,024,867**

**BEGINNING CASH BALANCE**

Cash and Cash Equivalents	\$ 939,515
Umpqua Investments	705,035
Total	<u>\$ 1,644,550</u>

**ENDING CASH BALANCE**

Cash and Cash Equivalents	\$ 11,964,382
Umpqua Investments	705,035
Total	<u>\$ 12,669,417</u>

Change in Cash balance **\$ 11,024,867**

MARK TWAIN HEALTH CARE DISTRICT

BALANCE SHEET EFFECT ROLLUP

BUDGET FISCAL YEAR 2019

TOTAL

**ASSETS**

Cash

From: Sale of MI	\$ 12,068,000
From: Operations	493,350
From: Debt Service	(88,772)
From: Valley Springs Clinic	417,289
From: Grants & Sponsorships	(635,000)
From: Utilities	(675,000)
From: Capital Budget	(600,000)
Total Cash	<u>\$ 10,979,867</u>

Due From Calaveras County 49,600

Minority Interest (14,500,000)

Property Plant & Equipment 600,000  
Accumulated Depreciation (23,208)

Capitalized Lease Negotiation (10,786)  
Intangible Assets (2,051)

Construction in Progress 5,132,711

Capital Leaseback 8,301,888

Total Assets \$ 10,528,020

**LIABILITIES**

Deferred Rent \$ (4,800,000)

USDA Loan (5,600,000)

Rental Clearing 47,457

**EQUITY**

Debt Service Reserve (32,000)

PP&E Valley Springs Clinic Reserve -

Fund Balance (143,477)

Total Liabilities and Fund Balance \$ (10,528,020)

BALANCING LINE 0

MARK TWAIN HEALTH CARE DISTRICT

Sale of Minority Interest

BUDGET FISCAL YEAR 2019

TOTAL

BALANCE SHEET EFFECT

Cash	\$	12,068,000
Minority Interest		(14,500,000)
Deferred Rent		(6,000,000)
Property Plant & Equipment		0
		-
Capital Leaseback		8,432,000
Balancing Line		<u>0</u>

OTHER ENTRIES

Balance Sheet changes

Intangible Assets	\$	(2,051)
Rental Clearing		47,457
<u>Income Statement pickup</u>		(45,406)
Balancing Line		<u>0</u>

MARK TWAIN HEALTH CARE DISTRICT

OPERATIONS BUDGET

BUDGET FISCAL YEAR 2019

TOTAL

**INCOME**

550.10 · Rental Revenue	\$ 681,176
550.20 · Land Rental Revenue	5,777
550.30 · MOB Rental Revenue	227,181
560.10 · District Tax Revenue	992,000
570.10 · Interest Income	120,000
570.20 · Other Miscellaneous Income	-
570.30 · Lease Interest Income	397,712
580.10 · Investment Income	-
 TOTAL INCOME	 <u>\$ 2,423,846</u>

**EXPENSE**

66000 · Payroll Expenses	16,184
700.00 · Benefits	5,300
705.10 · Salaries	220,000
710.81 · Insurance - D & O	20,000
715.23 · Legal Fees	60,000
715.24 · Audit Fees	11,500
715.26 · Operational Consulting	60,000
720.64 · Accounting Services	70,000
731 · Community Education & Marketing	20,000
734.00 · MOB Rent	233,024
735.00 · Depreciation & Amortization	33,994
737.01 · Valley Springs Rental	5,000
740.xx · Board Stipends	6,000
740.86 · Dues & Subscriptions	19,000
740.87 · Outside Training/Conferences	15,000
740.88 · Travel, Meals & Lodging	15,000
740.89 · Office Supplies and Expense	30,000
740.90 · Other Miscellaneous Expenses	5,000
 TOTAL EXPENSES	 <u>\$ 845,003</u>
 NET INCOME / <LOSS>	 <u>\$ 1,578,843</u>

**BALANCE SHEET EFFECT**

Cash	\$ 493,350
Due from Calaveras County	49,600
Accumulated Depreciation	(23,208)
Capitalized Lease Negotiation	(10,786)
Deferred Rent	1,200,000
Capital Leaseback	(130,112)
Balancing Lince	<u>(0)</u>

MARK TWAIN HEALTH CARE DISTRICT  
DEBT SERVICE FUND  
BUDGET FISCAL YEAR 2019

TOTAL


**EXPENSE**

725.84 · Interest \$ 88,772

TOTAL EXPENSES \$ 88,772

**BALANCE SHEET EFFECT**

Cash \$ (88,772)

 Debt Service Reserve (increase) (32,000)

Fund Balance (decrease) 32,000

Balancing Line 0

MARK TWAIN HEALTH CARE DISTRICT

VALLEY SPRINGS CLINIC BUDGET

BUDGET FISCAL YEAR 2019

TOTAL

**INCOME**

550.xx · Net Patient Revenue	-
TOTAL INCOME	<u>-</u>

**EXPENSE**

66000 · Payroll Expenses	-
700.00 · Benefits	-
700.13 · Group Health Insurance	-
705.10 · Salaries	\$ 50,000
710.00 · Insurance	-
715.00 · Professional Fees	-
715.22 · Accounting Fees	-
715.25 · Management Consulting	-
715.26 · Operational Consulting	-
725.84 · Interest	-
730.00 · Utilities	-
730.85 · Telephone	-
730.86 · Waste Removal	-
730.87 · Video Cable	-
730.88 · Security	-
730.89 · Shredding	-
730.90 · Medical Waste & Sharps Disposal	-
730.91 · Sanitation	-
730.92 · Other Utilities	-
735.00 · Depreciation & Amortization	-
737.00 · Repairs & Maintenance	-
740.83 · Solid Waste Fee	-
740.84 · Provision for Bad Debt	-
740.85 · Bank Fees and Charges	-
740.86 · Dues & Subscriptions	-
740.87 · Outside Training/Conferences	-
740.88 · Travel, Meals & Lodging	-
740.89 · Office Supplies and Expense	-
740.90 · Other Miscellaneous Expenses	-
TOTAL EXPENSES	<u>\$ 50,000</u>

**BALANCE SHEET EFFECT**

Cash	\$ 417,289
Construction in Progress	5,132,711
USDA Loan Draws	(5,600,000)
Balancing Line	<u>0</u>



MARK TWAIN HEALTH CARE DISTRICT  
 SPONSORSHIPS & GOLDEN HEALTH COMMUNITY GRANTS BUDGET  
 BUDGET FISCAL YEAR 2019 **TOTAL**

**EXPENSE**

716.00 · Sponsorships	-
716.01 · Pink in the Night	\$ 1,600
716.02 · Health Fair	-
716.03 · Health Education Forum	-
716.04 · Diabetes Education	-
716.05 ·	-
716.06 · Nurse Call Center	-
716.07 · Chronic Disease Program	-
716.08 · Respite Care Program	-
716.09 · High School Scholarship	4,000
716.10 · Miscellaneous	-
716.11 · Sierra Green Days	-
716.12 · Golden Health Awards	-
716.13 · Foundation Sponsorships	-
716.14 · Community Health Programs	-
716.15 · Outpatient Telehealth	-
716.16 · Stay Vertical	27,000
716.17 · Doctors Column	2,400
716.18 · Foundation Donation	500,000
717 · Golden Health Community Grants	100,000
 TOTAL EXPENSES	 <u>\$ 635,000</u>

**BALANCE SHEET EFFECT**

Cash	\$ (635,000)
 Balancing Line	 <u>0</u>

MARK TWAIN HEALTH CARE DISTRICT

UTILITIES BUDGET

BUDGET FISCAL YEAR 2019

TOTAL

**EXPENSE**

730.00 · Utilities	-
730.01 · Utility Taxes/Fees	-
730.77 · Electricity	\$ 357,080
730.78 · Natural Gas	127,333
730.79 · Water/Sewer	154,410
730.80 · Gasoline	-
730.83 · County Solid Waste Fee	-
730.85 · Telephone	36,178
730.86 · Waste Removal	-
730.87 · Video Cable	-
730.88 · Security	-
730.89 · Shredding	-
730.90 · Medical Waste & Sharps Disposal	-
730.91 · Sanitation	-
730.92 · Other Utilities	-
 TOTAL EXPENSES	 <u>\$ 675,000</u>

**BALANCE SHEET EFFECT**

Cash	\$ (675,000)
 Balancing Line	 <u>0</u>

MARK TWAIN HEALTH CARE DISTRICT

Capital Budget

BUDGET FISCAL YEAR 2019

**TOTAL**

PP&E for Valley Springs Clinic:

Furniture & Fixtures	\$	350,000
Information Technology		250,000
Total		<u>600,000</u>

BALANCE SHEET EFFECT

Cash	\$	(600,000)
Property Plant & Equipment		600,000
PP&E Valley Springs Clinic Reserve		0
Fund Balance (decrease)		0
Balancing Line		<u>0</u>