MARK TWAIN
HEALTH CARE DISTRICT

P. O. Box 95

San Andreas, CA 95249

(209) 754-4468 Phone

Finance Committee Meeting

NEW LOCATION Classroom 1, 2 and 3

Mark Twain Medical Center

768 Mountain Ranch Rd, San Andreas, CA

Wednesday, September 23, 2026

8:00am
Agenda

Zoom – Public Invitation information is at the End of the Agenda
Board Member Attending Remotely:
Board Member Lori Hack will attend remotely from 13 Graeagle Meadows Road, Graeagle, CA 96103. The agenda will be posted at the remote location, which will be accessible to the public.

Mark Twain Health Care District Mission Statement
"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care".

1. **Call to order with Flag Salute:**

2. **Roll Call:**

Member	In Person	Via Zoom/Phone	Absent	Time of Arrival
Lori Hack				
Richard Randolph				
Patricia Bettinger				

Quorum:

3. **Approval of Agenda:** Public Comment- Action

4. **Public Comment On Matters Not Listed On The Agenda:**
The purpose of this section of the agenda is to allow comments and input from the public on matters within the jurisdiction of the Finance Committee not listed on the agenda. (The public may also comment on any item listed on the agenda prior to Board action on such item.) **Limit 3 minutes per speaker.** The Board appreciates your comments; however, it will not discuss and cannot act on items not on the agenda.

5. **<u>Consent Agenda:</u>** Public Comment- Action

   All Consent items are considered routine and may be approved by the District Board without any discussion by a single roll-call vote. Any Board Member may remove any item from the Consent list. If an item is removed, it will be discussed separately following approval of the remainder of the Consent items.

   A. Unapproved Minutes:

   - Finance Committee Meeting – August 19, 2026:

6. **<u>Real Estate Report</u>:**……………………………………………..…………………………….Mr. Randolph

7. **<u>Accountant's Report:</u>**…………………………….…...…… Ms. Hack / Mr. Wood / Ms. Slocum
   - Financial Statements – August 2026: Public Comment – Action
   - Policy No. 25 – Reserve Policy Review and Reserve Target Reconciliation – Action

8. **<u>Treasurer's Report</u>:**…………………………….……………………………………………….Ms. Hack

9. **<u>Comments and Future Agenda Items</u>**:

10. **<u>Next Meeting:</u>**

    Next Finance Committee Meeting – October 28, 2026 at 8:00am.

11. **<u>Adjournment:</u>** Public Comment: – Action

Jessica Gwaltney is inviting you to a scheduled Zoom meeting.

Topic: MTHCD Finance Committee Meeting

Time: Sep 23, 2026 08:00 AM Pacific Time (US and Canada)

Join Zoom Meeting
https://zoom.us/j/91806040310?pwd=CmFUCXdeAkAdSZpSKTAjFbLpYq6OiR.1

Meeting ID: 918 0604 0310
Passcode: 073406

One tap mobile
+16694449171,,91806040310#,,,,*073406# US
+16699006833,,91806040310#,,,,*073406# US (San Jose)

Join by SIP
• 91806040310@zoomcrc.com

Join instructions
https://zoom.us/meetings/91806040310/invitations?signature=4cRqN3jYp4RQb3y6Yi2T0x_Rhw9SSVGWz7dOUe_5X8o

P. O. Box 95
San Andreas, CA 95249
(209) 754-4468 Phone

Finance Committee Meeting

Mark Twain Health Care District Board Room
Mark Twain Medical Center
768 Mountain Ranch Rd, San Andreas, CA
Wednesday, August 19, 2026

8:00am

Minutes

Mark Twain Health Care District Mission Statement
"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care".

1. **Call to order with Flag Salute:**
   Meeting called to order by Ms. Hack at 8:07 AM.

2. **Roll Call:**

Member	In Person	Via Zoom/Phone	Absent	Time of Arrival
Lori Hack	X			
Richard Randolph	X			
Patricia Bettinger	X			

Quorum: Yes

3. **Approval of Agenda:** Public Comment- Action
   Motion to approve agenda as presented: Mr. Randolph
   Second: Ms. Bettinger
   Ayes: 3
   Nays: 0

4. **Public Comment On Matters Not Listed On The Agenda:**
   The purpose of this section of the agenda is to allow comments and input from the public on matters within the jurisdiction of the Mark Twain Health Care District not listed on the agenda. (The public may also comment on any item listed on the agenda prior to Board action on such item.) **Limit 3 minutes per speaker.** The Board appreciates your comments; however, it will not discuss and cannot act on items not on the agenda.
   Hearing none.
5. **Consent Agenda:** Public Comment- Action

All Consent items are considered routine and may be approved by the District Board without any discussion by a single roll-call vote. Any Board Member or member of the public may remove any item from the Consent list. If an item is removed, it will be discussed separately following approval of the remainder of the Consent items.

A. Unapproved Minutes:

- Finance Committee Meeting – July 17, 2026: – Action

Motion to approve: Ms. Bettinger
Second: Mr. Randolph
Ayes: 3
Nays: 0

6. **Chief Executive Officer's Report**:…………………………………………………..……Ms. Gillespie

- General Comments

Ms. Gillespie provided updates on District and community activities, including continued collaboration with Mark Twain Medical Center and participation with the CSDA Calaveras Chapter. She reported that the District's 401(k) employer contribution process had been completed and funds deposited into employee accounts.

She also reported that the District will not pursue the current CalRHT applications due to the short turnaround time for completing and submitting the applications. The EV charging station project has been permanently paused due to challenges associated with state compliance requirements.

- Construction in Progress

Ms. Gillespie reported continued progress on the parking and West Wing projects. The proposed Highway 26 access will not move forward due to additional state requirements that were estimated to add approximately $1 million to the project. The parking project is nearing completion, and the West Wing remains on track for completion by September 4, 2026, with the possibility of receiving the certificate of occupancy sooner.

- Corporate credit card cash back

The committee reviewed the District's corporate credit card cash-back program. It was reported that rebates are credited directly back to the District and reflected in the Investment and Reserve Report. Staff will verify the frequency and prior-year amount of the rebate.

7. **Real Estate Review:**…………………………………………………………………….Mr. Randolph

Mr. Randolph provided an update on his involvement with the District's construction projects and discussions with the project manager and architect. He also discussed the master lease and related subleases for the 704 building.

Mr. Randolph will continue coordinating with Stockton Cardiology, Mark Twain Medical Center, and the County regarding lease timelines and will review opportunities to simplify the District's involvement in the related sublease arrangements.

8. **Accountant's Report:**……………………………….…..…… Ms. Hack / Mr. Wood / Ms. Slocum

- Financial Statements – July 2026: Public Comment – Action

Ms. Slocum reported strong financial performance for July, the first month of the 2026-2027 fiscal year, with 3,132 patient visits. She reviewed year-to-date clinic gross revenues and clinic net revenues over expenses, which were $1,152,817 and $392,714, respectively. The year-to-date net revenue for the MTHCD General Administration was $133,871. The Committee reviewed the financial results and discussed ongoing prior fiscal year adjustments that will continue until completion of the annual audit.

Additional discussion included staffing and benefit expenses, deferred settlement revenue, Medi-Cal payment adjustments, investment performance, construction costs, BHCIP reimbursement, and reserve balances. As of July 31, 2026, total CA-CLASS reserve funds were $10,288,917, with $33,977 in interest earned during July.

Motion to approve July financial statements as presented: Mr. Randolph
Second: Ms. Bettinger
Ayes: 3
Nays: 0

9. **Treasurer's Report**:……………………………………………………………………….Ms. Hack

The committee discussed updating authorized signatures on District bank accounts. It was noted that certain accounts currently have only one authorized signer and that the applicable practices should be reviewed to ensure appropriate backup and account access.

10. **Comments and Future Agenda Items**:

- Review lease documents and reserve categories with Mr. Wood and Real Estate Committee.
- Reserve policy review and reserve target reconciliation.
- Review bank account authorization and signature practices.

The committee noted that reserve categories, policies, and targets will be reviewed during Mr. Wood's scheduled work with District staff in September.

11. **Next Meeting:**

Next Finance Committee Meeting – September 23, 2026 at 8:00am.

12. **Adjournment:** Public Comment: – Action Hearing none.
Motion to adjourn: Ms. Bettinger
Second: Mr. Randolph
Ayes: 3
Nays: 0
Time: 8:41 AM.

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Debbra Sellick
Secretary

Quality Metric[1]	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Total	Census Fiscal YTD	MTD Payor Mix	Fiscal YTD Payor Mix	Historical Payor Mix
Patient Visits Total	3132	3111											6243	6243			
Medi-Cal	2243	2245											4488	4488	72%	72%	72%
Medicare	412	388											800	800	13%	13%	13%
Cash Pay	14	22											36	36	1%	1%	1%
Commercial	463	456											919	919	15%	15%	15%
Pediatrics 0-16 yrs	571	561											1132				
Behavioral Health	714	626											1340				
Dental	789	899											1688				
Main	1629	1586											3215				
Total Empanelled Patients	7132	6358															
Total New Patients SEEN	96	86											182				
Total New Pt's REGISTERED	95	100											195				
Robo Doc Calls	0	40											40				
Incident Reports																	
Patient Satisfaction																	
Peer Review/Fallouts																	
Employee turnover																	
Wait time for appointments																	
Patient No-shows	321	313															
Monthly % of NO Shows	9%	9%															
Employee Satisfaction																	

1=All Financial data in Finance Report

MARK TWAIN
HEALTH CARE DISTRICT

P. O. Box 95
San Andreas, CA 95249
(209) 754-4468 Phone
(209) 754-2537 Fax

Agenda Item: **Financial Reports for August 2026**

Type: **Action**

Submitted By: **Rick Wood, Accountant & Kristine Slocum, Finance Manager**

Presented By: **Rick Wood, Accountant & Kristine Slocum, Finance Manager**

BACKGROUND:

The August financial statements were presented to the Board, with the District's total revenues exceeding expenses by $121,576 for the month and $256,948 year-to-date. Clinic revenues remained steady, with net patient revenue of $963,836 and overall net revenue of $116,435 for the month. Year-to-date net revenue for the clinic continued strong, totaling $513,171 through August. Adjustments through the prior fiscal year ending June 30, 2026 will continue until the audit is completed later this year. The District's financial position remains strong, supported by strong operating performance and continued fiscal oversight.

Mark Twain Health Care District
Direct Clinic Financial Projections

August 31, 2026

	Actual Month	Y-T-D Actual	2026/2027 Budget
Total Other Revenue	**964,295**	**2,028,760**	**12,553,038**
Labor related costs	**(442,600)**	**(732,737)**	(6,489,971)
Net Expenses over Revenues	**116,435**	**513,171**	**258,778**

Mark Twain Health Care District
Annual Budget Recap

	08/31/26 Actual Y-T-D	2026 - 2027 Annual Budget Total District	Clinic	Rental	Projects	Admin
Revenues	2,859,567	15,559,690	12,553,038	1,171,652	0	1,835,000
Total Revenue	2,859,567	15,559,690	12,553,038	1,171,652	0	1,835,000
Expenses	(2,085,802)	(15,166,037)	(12,294,260)	(934,667)	(1,139,000)	(798,110)
Total Expenses	(2,085,802)	(15,166,037)	(12,294,260)	(934,667)	(1,139,000)	(798,110)
Surplus(Deficit)	773,765	393,653	258,778	236,985	(1,139,000)	1,036,890

Historical Totals

Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
(304,048)	(1,003,063)	(868,056)	(871,876)	(851,960)	(1,282,214)
23-Jul	Aug-23	23-Sep	23-Oct	23-Nov	23-Dec
197,850	**392,710**	**412,064**	**551,925**	**546,391**	**630,489**

Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
728,240	**1,033,067**	**1,135,447**	**1,414,580**	**1,515,345**	**1,549,413**
Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
41,416	**105,833**	**105,493**	**59,726**	**60,182**	**277,287**

Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
338,189	**438,420**	**495,415**	**613,459**	**(124,205)**	**140,040**
Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
227,271	**287,201**	**554,261**	**1,076,169**	**1,127,038**	**1,379,189**

26-Jan	Feb-26	Mar-26	Apr-26	May-26	Jun-26
1,065,712	**1,349,874**	**1,645,195**	**1,227,255**	**710,022**	**702,680**

Mark Twain Health Care District
Direct Clinic Financial Projections

8/31/26 VSHWC

		Monthly Budget	Actual Month	Variance $$$	Variance %	Y-T-D Budget	Y-T-D Actual	Variance $$$	Variance %	2026/2027 Budget
4083.49	Urgent care Gross Revenues	1,204,167	1,121,747	(82,420)	93.16%	2,408,335	2,274,564	(133,770)	94.45%	14,450,007
4083.60	Contractual Adjustments	(159,164)	(157,911)	1,253	99.21%	(318,328)	(246,326)	72,002	77.38%	(1,909,969)
	Net Patient revenue	1,045,003	963,836	(81,167)	92.23%	2,090,007	2,028,239	(61,768)	97.04%	12,540,038
4083.90	Uncovered Health Services Revenue		428.95				521.95			
4083.91	Medical Records copy fees	83	30	(53)	0.36	167				1,000
9108.00	Other - Plan Incentives	1,000	-	(1,000)	-	2,000	-			12,000
		1,083	459	(1,053)	42.36%	2,167	522			13,000
	Total Other Revenue	**1,046,087**	**964,295**	**(81,792)**	**92.18%**	**2,092,173**	**2,028,760**	**(63,413)**	**96.97%**	**12,553,038**
7083.09	Other salaries and wages	(421,562)	(362,784)	58,778	86.06%	(421,562)	(594,861)	(173,300)	141.11%	(5,058,740)
7083.10	Payroll taxes	(29,793)	(25,341)	4,452	85.06%	(59,586)	(41,718)	17,868	70.01%	(357,513)
7083.12	Vacation, Holiday and Sick Leave	(25,715)	0	25,715	0.00%	(51,431)	0	51,431	0.00%	(308,583)
7083.13	Group Health & Welfare Insurance	(46,372)	(51,012)	(4,640)	110.01%	(92,744)	(89,232)	3,512	96.21%	(556,462)
7083.15	Pension and Retirement	(12,647)	0	12,647	0.00%	(25,294)	0	25,294	0.00%	(151,762)
7083.16	Workers Compensation insurance	(4,216)	(3,463)	753	82.15%	(8,431)	(6,926)	1,505	82.15%	(50,588)
7083.18	Dental Insurance	(527)	0	527	0	(527)	0			(6,323)
	Total taxes and benefits	(119,269)	(79,816)	39,453	66.92%	(238,012)	(137,876)	100,136	57.93%	(1,431,231)
	Labor related costs	(540,831)	**(442,600)**	98,231	81.84%	**(659,573)**	**(732,737)**	(73,164)	111.09%	(6,489,971)
7083.05	Marketing	(1,542)	0	1,542	0.00%	(3,083)	0	3,083	0.00%	(18,500)
7083.20.01	Medical - Physicians	(97,838)	(88,570)	9,268	90.53%	(195,677)	(178,143)	17,534	91.04%	(1,174,058)
7083.20.03	Behavioral Health - Providers	(41,531)	(18,859)	22,672	45.41%	(83,061)	(49,702)	33,359	59.84%	(498,368)
7083.22	Consulting and Management fees	(6,375)	(7,099)	(724)	111.35%	(12,750)	(8,715)	4,035	68.36%	(76,500)
7083.23	Legal - Clinic	(3,333)	(10,234)	(6,901)		(6,667)	(10,234)	(3,567)	153.51%	(40,000)
7083.26	Other contracted services	(87,500)	(96,145)	(8,645)	109.88%	(175,000)	(162,532)	12,468	92.88%	(1,050,000)
7083.27	Other- IT Services	(11,667)	(9,913)		84.97%	(23,333)	(30,568)			(140,000)
7083.29	Other Professional fees	(6,250)	(3,536)	2,714	56.57%	(12,500)	(7,215)	5,285	57.72%	(75,000)
7083.36	Oxygen and Other Medical Gases	(100)	0	100	0.00%	(200)	(97)	103	48.54%	(1,200)
7083.41.01	Other Medical Care Materials and Supplies	(31,667)	(21,043)	10,624	66.45%	(63,333)	(39,867)	23,467	62.95%	(380,000)
7083.41.02	Dental Care Materials and Supplies - Clinic	(37,500)	(16,281)	21,219	43.41%	(75,000)	(30,497)	44,503	40.66%	(450,000)
7083.41.03	Behavioral Health Materials	(483)	(396)	87	82.01%	(967)	(900)	67	93.07%	(5,800)
7083.41.04	O.U.R. Veterans Materials and Supplies		(6,656)				(10,542)			
7083.62	Repairs and Maintenance Grounds	(6,250)	(3,183)	3,067	50.93%	(12,500)	(5,991)	6,509	47.93%	(75,000)
7083.72	Depreciation - Bldgs & Improvements	(64,625)	(55,000)	9,625	85.11%	(129,250)	(110,000)	19,250	85.11%	(775,500)
7083.74	Depreciation - Equipment	(14,688)	(12,500)	2,188	85.11%	(29,375)	(25,000)	4,375	85.11%	(176,250)
7083.80	Utilities - Electrical, Gas, Water, other	(9,583)	(4,262)	5,322	44.47%	(19,167)	(12,226)	6,940	63.79%	(115,000)
7083.43	Food	(2,250)	(2,933)	(683)	130.34%	(4,500)	(5,406)	(906)	120.14%	(27,000)
7083.46	Office and Administrative supplies	(4,167)	(2,297)	1,870	55.13%	(8,333)	(4,083)	4,250	48.99%	(50,000)
7083.69	Other purchased services	(4,125)	(2,104)	2,021	51.00%	(8,250)	(4,414)	3,836	53.50%	(49,500)
7083.81	Insurance - Malpractice	(4,694)	(4,694)	(0)		(9,388)	(9,388)	(0)		(56,326)
7083.82	Other Insurance - Clinic	(2,703)	(2,703)	0		(5,407)	(6,665)	(1,258)		(32,440)
7083.83	License renewals	(1,833)	(2,721)	(887)	148.40%	(3,667)	(3,036)	630	82.81%	(22,000)
7083.85	Telephone and Communications	(3,833)	(2,804)	1,029	73.14%	(7,667)	(6,735)	931	87.85%	(46,000)
7083.86	Dues, Subscriptions & Fees	(1,042)	(254)	788	24.38%	(2,083)	(769)	1,314	36.93%	(12,500)
7083.87	Outside Training	(5,583)	(3,765)	1,818	67.44%	(11,167)	(4,036)	7,130	36.15%	(67,000)
7083.88	Mileage - VSHWC	(4,583)	(7,818)	(3,235)	170.58%	(9,167)	(14,907)	(5,740)	162.62%	(55,000)
7083.89	Recruiting	(7,500)	0	7,500	0.00%	(15,000)	(2,200)	12,800	14.67%	(90,000)
8870.00	Interest on Debt Service	(20,446)	(19,492)	954	95.34%	(40,891)	(38,984)	1,907	95.34%	(245,346)
	Non labor expenses	(496,191)	(405,260)	90,931	81.67%	(967,382)	(782,852)	184,530	80.92%	(5,954,288)
	Total Expenses	(1,037,022)	(847,860)	189,162	81.76%	(1,626,955)	(1,515,589)	111,366	93.15%	(12,444,259)
	Net Expenses over Revenues	**9,065**	**116,435**	**107,370**	**174%**	**465,218**	**513,171**	**47,953**	**190.1%**	**258,778**

Mark Twain Health Care District
Projects, Grants and Support
8/31/2026

		2023/2024 Budget	2024/2025 Budget	2025/2026 Budget	2026/2027 Budget	Month to-Date Budget	Actual Month	Actual Y-T-D	Actual vs Budget
	Project grants and support	(177,900)	(634,500)	(661,000)	(1,139,000)	(94,917)	(5,728)	(12,331)	1.08%
8890.00	Miscellaneous (TBD)	(100,000)	(500,000)	(500,000)	(950,000)	(79,167)			0.00%
8890.01	AED for Life	(40,000)	(40,000)	(40,000)	(45,000)	(3,750)	(1,788)	(4,626)	10.28%
8890.02	Stay Vertical Calaveras	(37,900)	(64,500)	(64,500)	(48,000)	(4,000)	(3,940)	(7,705)	16.05%
8890.03	Doris Barger Golf		(2,500)	(4,000)	(7,500)	(625)			0.00%
8890.04	San Andreas Rotary Club-Hospice				(3,500)	(292)			0.00%
8890.06	Office of Education (Med. Science)		(25,000)		(2,500)	(208)			0.00%
8890.07	Veterans Support				(5,000)	(417)			0.00%
8890.09	Friends of the Calaveras County Fair		(2,500)	(2,500)	(2,500)	(208)			0.00%
8890.10	Community Grants			(50,000)	(65,000)	(5,417)			0.00%
8890.11	Calaveras Senior Center Meals				(10,000)	(833)			0.00%
	Project grants and support	**(177,900)**	**(634,500)**	**(661,000)**	**(1,139,000)**	**(94,917)**	**(5,728)**	**(12,331)**	**1.08%**

Mark Twain Health Care District
Rental Financial Projections

Rental

8/31/26

		Monthly Budget	Actual Month	Variance $$$	Variance %	Y-T-D Budget	Y-T-D Actual	Variance $$$	Variance %	2026/2027 Budget
9260.01	Rent Hospital Asset amortized	72,000	72,000	0	100.00%	72,000	144,000	72,000	200.00%	864,000
	Rent Revenues	72,000	**72,000**	**0**	**100.00%**	**72,000**	**144,000**	**72,000**	**200.00%**	**864,000**
9520.62	Repairs and Maintenance Grounds		0			0	0			
9520.80	Utilities - Electrical, Gas, Water, other	(28,000)	(66,387)	(38,387)	237.09%	(28,000)	(121,922)	(65,705)	22.97%	(336,000)
9521.80	Utility Reimbursements- MTMC	0	16,486				28,217			
9520.72	Depreciation	(25,093)	(18,907)	6,186	75.35%	(25,093)	(37,814)	(12,721)	150.70%	(301,116)
	Total Costs	**(53,093)**	**(68,807)**	**(15,714)**	**129.60%**	**(53,093)**	**(131,519)**	**(78,426)**	**247.71%**	(637,116)
	Net	18,907	3,193	(15,714)	16.89%	18,907	12,481	(6,426)	151.48%	**226,884**
9260.02	MOB Rents Revenue	24,785	24,583	(203)	99.18%	24,785	49,518	24,733	199.79%	297,421
9521.75	MOB rent expenses	(24,596)	(23,781)	815	96.69%	(24,596)	(47,562)	(22,966)	193.37%	(295,151)
	Net	189	802	612	423.71%	189	1,956	1,767	1034.02%	**2,270**
9260.03	Child Advocacy Rent revenue	853	844	(8)	99.01%	853	1,688	836	198.02%	10,231
9522.75	Child Advocacy Expenses	(200)	0	200	0.00%	(200)	(179)	21	0.00%	(2,400)
	Net	653	844	192	129.35%	653	1,510	857	231.33%	**7,831**
	Total Revenues	97,638	113,913	16,275	116.67%	97,638	223,423	125,786	228.83%	1,171,652
	Total Expenses	(77,889)	(92,589)	(14,700)	118.87%	(77,889)	(179,259)	(101,371)	230.15%	(934,667)
	Summary Net	**19,749**	**21,324**	1,575	107.98%	19,749	44,164	24,415	223.63%	**236,985**

Mark Twain Health Care District

General Administration Financial Projections **8/31/26** **ADMIN**

Account	Description	Monthly Budget	Actual Month	Variance $$$	Variance %	Y-T-D Budget	Y-T-D Actual	Variance $$$	Variance %	2026/2027 Budget
9060.00	Income, Gains and losses from investments	24,167	36,667	12,501	151.73%	48,333	72,296	23,963	149.58%	290,000
9160.00	Property Tax Revenues	138,750	138,758	8	100.01%	277,500	277,508	8	100.00%	1,665,000
9010.00	Gain on Sale of Asset									
9101.00	Gain and Loss on Sale of Asset						-			
9400.00	Miscellaneous Income						7,865			
5801.00	Rebates, Sponsorships, Refunds on Expenses						0			
5990.00	Other Miscellaneous Income						0			
9108.00	Other Non-Operating Revenue-GRANTS						0			
9205.03	Miscellaneous Income (1% Minority Interest)	(10,000)	6,864	16,864		(20,000)	3,359			(120,000)
	Summary Revenues	152,917	182,289	29,372	119.21%	305,833	361,028	55,194	118.05%	**1,835,000**
8610.09	Other salaries and wages	(23,184)	(20,683)	2,501	89.21%	(46,367)	(34,034)	12,333	73.40%	(278,204)
8610.10	Payroll taxes	(1,613)	(2,400)	(787)	148.78%	(3,226)	(3,873)	(647)	120.04%	(19,358)
8610.13	Group Health & Welfare Insurance	(2,550)	(4,131)	(1,581)	161.99%	(5,100)	(7,230)	(2,130)	141.75%	(30,602)
8610.15	Pension and Retirement	(696)	0	696	0.00%	(696)	0	696	0.00%	(8,346)
8610.16	Workers Compensation insurance	(232)	0	232	0.00%	(232)	0	232	0.00%	(2,782)
8610.18	Other payroll related benefits	(29)	0			(29)	0			(348)
	Benefits and taxes	(6,534)	(6,531)	3	99.96%	(12,111)	(11,103)	1,008	91.67%	**(78,406)**
	Labor Costs	(29,718)	(27,214)	2,504	91.58%	(58,479)	(45,137)	13,341	77.19%	**(356,610)**
8610.22	Consulting and Management Fees	(4,167)	(8,393)	(4,227)	201.44%	(8,333)	(8,923)	(589)	107.07%	(50,000)
8610.23	Legal	(4,167)	(9,776)	(5,610)	234.63%	(8,333)	(9,776)	(1,443)	117.32%	(50,000)
8610.24	Accounting /Audit Fees	(4,167)	(1,074)	3,092	25.78%	(8,333)	(1,965)	6,368	23.58%	(50,000)
8610.05	Marketing	(2,083)	0	2,083	0.00%	(4,167)	0	4,167	0.00%	(25,000)
8610.43	Food and Staff Appreciation	(417)	(2,776)	(2,359)		(833)	(3,045)	(2,212)		(5,000)
8610.46	Office and Administrative Supplies	(2,000)	(1,480)	520	74.00%	(4,000)	(2,565)	1,435	64.13%	(24,000)
8610.62	Repairs and Maintenance Grounds	(1,500)	0	1,500	0.00%	(3,000)	(3,953)	(953)		(18,000)
8610.69	Other- IT Services	(2,917)	(4,918)	(2,001)	168.62%	(5,833)	(6,929)	(1,096)	118.78%	(35,000)
8610.82	Insurance	(6,667)	(4,899)	1,768	73.49%	(13,333)	(11,348)	1,985	85.11%	(80,000)
8610.86	Dues, Subscriptions & Fees	(3,333)	(132)	3,201	3.96%	(6,667)	(8,778)	(2,111)	131.67%	(40,000)
8610.87	Outside Trainings	(2,083)	0	2,083	0.00%	(4,167)	(182)	3,984	4.38%	(25,000)
8610.88	Travel	(2,083)	(345)	1,738	16.56%	(4,167)	(578)			(25,000)
8610.89	Recruiting	(708)	0	708	0.00%	(1,417)	0	1,417		(8,500)
8610.90	Other Direct Expenses	(500)	(500)	0	100.00%	(1,000)	(900)	100	90.00%	(6,000)
8610.95	Other Misc. Expenses		795	795		0	0	0		
	Non-Labor costs	(36,792)	(33,499)	3,293	91.05%	(73,583)	(58,942)	11,052	80.10%	(441,500)
	Total Costs	(66,509)	(60,713)	5,796	91.28%	(132,062)	(104,080)	24,393	78.81%	(798,110)
	Net	86,408	**121,576**	35,169	140.70%	173,771	**256,948**	79,587	147.87%	**1,036,890**

Mark Twain Health Care District
Balance Sheet
As of August, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
1001.10 Umpqua Bank - Checking	528,411
1001.20 Umpqua Bank - Money Market	6,447
1001.30 Bank of Stockton	337,840
1001.45 Five Star Bank - MTHCD Checking NEW	811,251
1001.50 Five Star Bank - Money Market	877,057
1001.60 Five Star Bank - VSHWC Checking	259,314
1001.65 Five Star Bank - VSHWC Payroll	254,964
1001.90 US Bank - VSHWC	213,616
1820 VSHWC - Petty Cash	400
Total Bank Accounts	**3,366,820**
Accounts Receivable	
1201.00 Accounts Receivable	-23,214
1210.00 Grants Receivable	2,632,554
Total Accounts Receivable	**2,609,340**
Other Current Assets	
1003.10 CalTRUST Operational Reserve Fund	35,356
1003.20 CLASS Operational Reserve Fund	1,531,876
1004.10 CLASS Lease & Contract Reserve Fund	1,976,351
1004.20 CLASS Loan Reserve Fund	2,418,939
1004.30 CLASS Capital Improvement Reserve Fund	2,917,865
1004.40 CLASS Technology Reserve Fund	297,719
1004.50 Community Programs Reserve Fund	114,707
1004.60 Lease Termination Reserve Fund	563,191
1150.05 Due from Calaveras County	-112,517
1160.00 Lease Receivable	162,790
1205.50 Allowance for Uncollectable Clinic Receivables	53,149
1205.51 Cash To Be Reconciled	113,780
1300.00 Prepaid Expense (USDA)(MTMC rent)	0
1300.10 General Prepaid	124,314
Total Other Current Assets	**10,197,520**
Total Current Assets	**16,173,679**
Fixed Assets	
1200.00 District Owned Land	286,144
1200.10 District Land Improvements	150,308
1200.20 District - Building	2,223,529
1200.30 District - Building Improvements	2,276,956
1200.40 District - Equipment	718,485
1200.50 District - Building Service Equipment	168,095
1220.00 VSHWC - Land	903,112
1220.05 VSHWC - Land Improvements	1,691,262
1220.10 VSHWC - Buildings	6,893,228
1220.20 VSHWC - Equipment	1,253,059
1221.00 Pharmacy Construction	0
1250.12 CIP - Sunrise Pharmacy	0

1250.13 CIP - Dental Expansion	0
1250.14 CIP - West Wing Expansion	1,780,115
1250.15 CIP - Technology Reserve	0
1250.16 CIP - District Refresh	0
1521.20 CIP - Buildings - BHCiP	1,592,590
1521.30 CIP - Equipment	180,600
1600.00 Accumulated Depreciation	-10,540,922
Total Fixed Assets	**9,576,562**
Other Assets	
1710.10 Minority Interest in MTMC - NEW	398,590
1810.60 Capitalized Lease Negotiations	271,156
1810.65 Capitalized Costs Amortization	13,905
Total Intangible Assets	**285,061**
2219.00 Capital Lease	5,161,719
2260.00 Lease Receivable - Long Term	841,774
Total Other Assets	**6,687,144**
TOTAL ASSETS	**32,437,385**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 Accounts Payable (MISC)	549,887
Total 200.00 Accts Payable & Accrued Expenes	**549,887**
2001.00 Other Accounts Payable (Credit Card)	29,653
Total 200.00 Accts Payable & Accrued Expenes	**29,653**
2010.00 USDA Loan Accrued Interest Payable	122,936
2021.00 Accrued Payroll - Clinic	99,585
2022.00 Accrued Leave Liability	90,344
2100.00 Deide Security Deposit	2,275
2110.00 Payroll Liabilities - New Account for 2019	48,385
2110.10 Valley Springs Security Deposit	2,385
2140.00 Lease Payable - Current	168,699
2260.00 Deferred Rental Revenue	518,643
2265.00 Deferred Settlement Revenue	543,220
2271.00 Deferred Hospital Lease Rent	92,000
Total Other Current Liabilities	**1,765,698**
Total Current Liabilities	**2,345,238**
Long-Term Liabilities	
2129.00 Other Third Party Reimbursement - Calaveras County	-277,508
2130.00 Deferred Inflows of Resources	203,473
2210.00 USDA Loan - VS Clinic	6,341,384
2240.00 Lease Payable - Long Term	117,960
Total Long-Term Liabilities	**6,385,309**
Total Liabilities	**8,730,547**
Equity	
2900.00 Fund Balance	648,149
2910.00 PY - Historical Minority Interest MTMC	19,720,638
3900.00 Retained Earnings	2,564,286
Net Income	773,765
Total Equity	**23,706,839**
TOTAL LIABILITIES AND EQUITY	**32,437,385**

Investment & Reserves Report
31-Aug-26

Reserve Funds	Minimum Target	6/30/2026 Balance	2026/2027 Allocated	2026/2027 Interest	8/31/2026 Balance	Annual Funding Goal
Valley Springs HWC - Operational Reserve	2,200,000	2,051,525	-500,000	15,523	1,567,047	
Lease, Contract, & Utilities Reserve	1,700,000	1,963,598		12,754	1,976,351	
Loan Reserve	1,300,000	2,403,329		15,610	2,418,939	
Capital Improvement	3,000,000	2,900,644		17,221	2,917,865	
Technology Reserve	250,000	295,798		1,921	297,719	
Community Programs Reserve	250,000	113,967		740	114,707	
Lease Termination Reserve	3,250,000	559,557		3,634	563,191	
Reserves & Contingencies	11,950,000	10,288,416	-500,000	67,404	9,855,820	0

Reserves	8/31/2026	2026-2027 Interest Earned
Valley Springs HWC - Operational Reserve	35,356	185
Total Cal-Trust Reserve Funds	**35,356**	**185**
Valley Springs HWC - Operational Reserve	1,567,047	15,523
Lease & Contract Reserve	1,976,351	12,754
Loan Reserve	2,418,939	15,610
Capital Improvement	2,917,865	17,221
Technology Reserve Fund	297,719	1,921
Community Programs Reserve	114,707	740
Lease Termination reserve	563,191	3,634
General Operating Fund	466,524	0
Total CA-CLASS Reserve Funds	**10,322,344**	**67,404**

CA CLASS		Interest Rate
Prime	2,158,491	**3.75%**
Enhanced	4,881,759	**3.84%**
Term Series II	3,282,094	**3.95%**
Total	**10,322,344**	

Five Star			
General Operating - NEW	283,408	81	
Money Market Account	597,488	4,568	**3.91%**
Valley Springs - Checking	162,423	21	
Valley Springs - Payroll	123,822	18	
Total Five Star	**1,167,141**	**4,688**	

Columbia/Umpqua Bank		
Checking	205,694	0
Money Market Account	6,447	0.11
Investments	0	0
Total Savings & CD's	**212,141**	**0.11**
Bank of Stockton	**212,971**	**19**
Total in interest earning accounts	**11,949,953**	**72,296**
Beta Dividends 2		
Umpqua Rebate		
Total Without Unrealized Loss		**72,296**

Mark Twain Health Care District's (District) Investment Policy No. 22 describes the District's commitment to managing risk by selecting investment products based on safety, liquidity and yield. Per California Government Code Section 53600 et. seq., specifically section 53646 and section 53607, this investment report details all investment-related activity in the current period. District investable funds are currently invested in Umpqua Bank, Five Star Bank, and the CA CLASS investment pool, all of which meet those standards; the individual investment transactions of the CA CLASS Pool are not reportable under the government code. That being said, the District's Investment Policy remains a prudent investment course, and is in compliance with the "Prudent Investor's Policy" designed to protect public funds.

Mark Twain Health Care District **Policy No. 25**

Reserve Policy:

1. Purpose:

The Mark Twain Health Care District (the District) shall maintain reserve funds from existing unrestricted funds as designated by the District's Reserve Policy. The Reserve Policy is modeled after the California Special Districts Association: **Special District Reserve Guidelines. (**2nd edition). This policy establishes the procedure and level of reserve funding to achieve the following specific goals:

a. Fund replacement and major repairs for the District's physical assets
b. Fund regular replacement of computer/technology hardware and software
c. Fund designated conservation projects/programs or other special uses not otherwise funded by grants or requiring additional monetary support. ($3 million)
d. Fund Capital improvements
e. Maintain Minimal operational sustainability in periods of economic uncertainty
f. Fund long term Debt and contract obligations for 2-3 years ongoing

The District shall account for reserves as required by Governmental Accounting Standards Board Statement No. 54, which distinguishes reserves as among these classes: non-spendable, restricted, committed, assigned and unassigned. The reserves stated by this policy, unless otherwise required by law, contract or District policy shall be deemed "assigned" reserves.

2. Policy:

Use of District Reserves is limited to available "Unrestricted" Funds (not obligated by law, contract or agreement), including donations, interest earned, fees for service or other non-grant earnings. All special use funds will be designated by formal action of the Board of Directors.

a. Technology Reserve Fund:
Technology Reserves will accumulate from existing unrestricted funds. The minimum target amount of Technology Reserves will be $~~250,000~~1,000,000.

b. Valley Springs Health & Wellness Center; Operational Reserve Fund:
Designated Project/Special Use Reserves will accumulate from existing unrestricted funds with a minimum target amount of %50 of the budgeted fiscal year expense~~$2,200,000~~. The Reserve amount will be determined on each annual review and be based on the projected budgeted fiscal year~~and historical~~ expenses of the Center. This fund will provide for 180 days of operational expenses.

c. Lease and Contract Reserve Fund:
Financial obligations related to long-term leases and contracts that exceed more than one year and are ongoing will be reserved. Examples of this would be the utility payment obligations in the MTMC lease. The minimum target amount of the Lease and Contract Reserve Fund will be $500,000~~1,700,000~~.

d. Capital Improvement Reserve Fund:
Capital Improvements Reserve will accumulate from existing unrestricted funds with a

minimum target amount of $3,000,000. Designated Capital Improvement Funds may be used to cover major facility improvements (construction installation of new doors or windows, replacing doors and windows, roof replacement, HVAC replacement, alarm system installation, parking lot and outside lighting improvements etc.).

e. Loan Reserve Fund:
Any long-term loans (greater than 5 years) will have a debt service reserve fund that will encompass three years of debt payment on an ongoing basis. This fund will have a minimum target amount of $1,300,000.

~~f. Community Programs Reserve Fund:~~
~~To fund community grant programs/opportunities to further provide health related services to Calaveras County. This fund will have a minimum target amount of $250,000.~~

~~g.~~ f. Lease Termination Reserve Fund:
To fund operations in the event of lease termination. This fund will have a minimum target amount of $3,250,000.

3. Using Reserve Funds:

a. Technology Reserve:
Technology Reserves will be used to purchase hardware and software in support of District operations, with the intent of maintaining modern technology for employees and patients. This fund can also be used for technology-dependent equipment such as radiology or electrocardiography.

b. Valley Springs Health & Wellness Center; Operational Reserve Fund can be used to support operations at the center, including all line items listed on the Valley Springs Health & Wellness Center operations budget.

c. Lease and Contract Reserve Fund can be used to meet lease and contract long-term obligations such as utility payments.

d. Capital Improvements Reserve:
Capital Improvements Reserves shall be limited to cost related to making changes to improve or maintain capital assets, increase their useful life, or add to the value of these assets.

e. Loan Reserve Fund: Any long-term loans (greater than 5 years) will have a debt service reserve fund that will encompass three years of debt payments on an ongoing basis. This fund is designated primarily, but not exclusively, to the USDA 30-yr construction loan.

f. Community Programs Reserve Fund: To be used in conjunction with the Grants Committee and their recommendations to the full Board.

g. Lease Termination Reserve Fund: To be used to fund operations in the event of lease termination.

4. Monitoring Reserve Levels:

The Chief Executive Officer in collaboration with the District Accountant or CFO, shall perform a reserve status analysis annually, to be provided to the Board of Directors for annual deliberation / approval of Budget and Reserve Funds.

Additional information may be provided to the Board of Directors upon the occurrence of the following events:

a. When a major change in conditions threatens the reserve, levels established by this policy or calls into question the effectiveness of this policy.

b. Request of the ~~Upon~~ Chief Executive Officer and/or Board ~~request~~.

Reference: Special District Reserve Guidelines, California Special Districts Association, 2nd edition