



**MARK TWAIN  
HEALTH CARE DISTRICT**

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**Finance Committee Meeting  
Mark Twain Medical Center Education Center – Classroom 5  
768 Mountain Ranch Road  
San Andreas, CA 95249  
9:00 am  
Wed. December 11, 2019**

## **Approved Minutes**

### Mark Twain Health Care District Mission Statement

“Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care”.

#### **1. Call to order:**

The meeting was called to order by Treasurer, Susan Atkinson at 9:03 am

#### **2. Roll Call:**

Present for roll call was Ms. Atkinson and Ms. Hack with one vacant seat.

#### **3. Approval of Agenda: Public Comment **Action:****

Ms. Hack moved to approve the Agenda. Ms. Atkinson provide her second and the motion passed 2-0.

#### **4. Public Comment On Matters Not Listed On The Agenda:**

Hearing None.

#### **5. Consent Agenda: Public Comment **Action****

##### **A. Un-Approved Minutes:**

- **Finance Committee Meeting Minutes for November 13, 2019:**

Public Comment: Hearing None.

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Minutes Dec. 11, 2019 MTHCD Finance Committee Meeting  
Approved Jan 21, 2020



Ms. Hack moved to approve the Consent Agenda. Ms. Atkinson provide her second and the motion passed 2-0.

## 6. Chief Executive Officer's Report:

Dr. Smart: Received the Form 271 late on Monday. It was lacking information so will not be available until the next meeting; there is still \$600k (+/-) being held until Diede Construction has satisfied the punch list items.

- **Foundation Grant Request - \$300,000 Copperopolis Clinic:**

Ms. Cantrell: Was just informed that the District's donation to the mammography equipment will require an additional OSHPD change pushing the completion out to Feb.

Dr. Smart: The following items were in consideration of the District granting additional funds to the MTMC Foundation for the purpose of relocating the Copperopolis Clinic to 421 Sawmill in Copperopolis (1) the District would review the lease between MTMC & the Copper Valley Properties, landlord, (not yet completed) and would see Dignity match funds in the same increments as granted by the District to the Foundation i.e.: the mammography equipment (\$372k) and now the relocation of the Copperopolis Clinic (\$300k). In the meantime, Dignity has expressed their desire to follow *Article III Dignity Health Duties* from the May 31, 2019 Lease with the District allowing (in part).....Dignity to make a *one-time cash donation to the Foundation of the same amount as the District Grant not to exceed One Million Dollars (\$1,000,000.00). Dignity Health's contribution shall be due and payable to the Foundation sixty (60) days after the District notifies Dignity in writing of the District's cash grant.*

Ms. Cantrell: Next Tues. the Foundation Board will review/approve the \$300k gift agreement with the District and would like to invite Ms. Reed and Dr. Smart to join Mr. Archer and herself for a tour of the proposed Copperopolis Clinic property. The District is granting \$300k and the Foundation has fund raising plans for an additional \$25k but expects the budget will be about \$450-750 due to plumbing issues with the County. She will expedite getting the budget to the District. In addition, she'd like to propose that the remainder of the \$1,000,000,00 (\$328k) be granted by the District to freshen up the MTMC surgical suites.

Dr. Smart: Needs the following items to put the Copperopolis Clinic Relocation project on the Jan. Finance Committee meeting agenda (1) gift agreement with Mr. Archer and Jon Van Boening's signature affixed (2) project draft budget (3) assurance from Dignity to match the District's gift and to finish the project (4) plan to address cost overruns (usually 10-15%).

## 7. Accountant's Report: Public Comment **Action**

- **November Financials Will Be Presented to The Committee:**

Mr. Wood: Was not able to prepare the Nov. Financials as the Accounting Position has not been filled yet (vacated Nov 18, 2019) however he has been backfilling for the open position and keeping the bills paid. He plans to have the Nov. and Dec. Financials available at the Jan. meeting; USDA responded to Mr. Jackson, JWT so the audit is moving along, and he expects to see a clean audit report presented to the Board in Jan.; there are two CD's maturing at Umpqua Bank that will be moved to Bank of Stockton which is offering a good return in addition to extending free banking to employees.

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- **Investment & Reserve Accounts:**

Mr. Wood: The District is very liquid and he recommends staying the course with the investments that are in place because they were well thought out and adheres to code requirements.

Dr. Smart: Looks at three things when it comes to investments (1) what is the risk? (2) is it legal? (3) does it comply with the District's investment policy?

## **8. Treasurer's Report:**

- **Reserve Account Allocations:**

Item Tabled:

- **Consideration to fill seat on Finance Committee:**

Dr. Smart: Information will be presented at the Board meeting on how to fill the seat.

## **9. Comments and Future Agenda Items:**

The next meeting's agenda will include the Draft Audit, Nov. and Dec. Financials and an update on the Foundation Grant request to relocate the Copperopolis Clinic.

## **10. Next Meeting:**

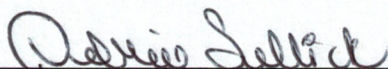
Special Finance Committee Meeting will be held on Jan. 16, 2020 at 9am.

To accommodate Rick Wood, CFO and auditor, Rick Jackson, JWT the Board will meet on Jan. 21<sup>st</sup> at 9am instead of Jan 22<sup>nd</sup>.

Starting in Feb. and on-going the next Finance Committee meeting will be held on the same day as the Board meeting starting at 7:30 am on February 26<sup>th</sup>, 2020.

## **11. Adjournment: Action**

Ms. Hack moved to adjourn the meeting at 10:09am. Ms. Atkinson provide her second and the motion passed 2-0.



Debbie Sellick, Secretary